

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

ABAC Leisure Limited

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for the Year Ended 30 September 2012**

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ABAC Leisure Limited

**Company Information
for the Year Ended 30 September 2012**

DIRECTORS:

Mr A E J Catten
Mrs A M Catten
Miss B J Catten

REGISTERED OFFICE:

The Arena Leisure Centre
Circular Road East
Colchester
Essex
CO2 7SZ

REGISTERED NUMBER:

05287189 (England and Wales)

ACCOUNTANTS:

Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		9,959		12,279
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		8,419		17,296	
Cash at bank and in hand		<u>2,695</u>		<u>2,792</u>	
		13,614		22,588	
CREDITORS					
Amounts falling due within one year	3	<u>65,579</u>		<u>32,239</u>	
NET CURRENT LIABILITIES			<u>(51,965)</u>		<u>(9,651)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(42,006)		2,628
PROVISIONS FOR LIABILITIES			-		1,540
NET (LIABILITIES)/ASSETS			<u>(42,006)</u>		<u>1,088</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(42,106)		988
SHAREHOLDERS' FUNDS			<u>(42,006)</u>		<u>1,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2013 and were signed on its behalf by:

Mrs A M Catten - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>31,544</u>
DEPRECIATION	
At 1 October 2011	19,265
Charge for year	<u>2,320</u>
At 30 September 2012	<u>21,585</u>
NET BOOK VALUE	
At 30 September 2012	<u>9,959</u>
At 30 September 2011	<u>12,279</u>

3. CREDITORS

Creditors include an amount of £ 16,411 (30.9.11 - £ 15,082) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.