

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

PS Mailing Services Limited

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for the Year Ended 31 December 2015

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PS Mailing Services Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR: PK Jacobs

SECRETARY: Mrs S Jacobs

REGISTERED OFFICE: Unit B3
South Western Business Park
Sherborne
Dorset
DT9 3PS

REGISTERED NUMBER: 05286660 (England and Wales)

ACCOUNTANTS: Hunts Accountants
The Old Pump House
Osborne Road
Sherborne
Dorset
DT9 3RX

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		40,673		49,944
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		481,462		386,843	
Cash at bank and in hand		490,316		504,299	
		<u>974,278</u>		<u>893,642</u>	
CREDITORS					
Amounts falling due within one year		<u>613,702</u>		<u>556,349</u>	
NET CURRENT ASSETS			<u>360,576</u>		<u>337,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>401,249</u>		<u>387,237</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>401,149</u>		<u>387,137</u>
SHAREHOLDERS' FUNDS			<u>401,249</u>		<u>387,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by Mr PK Jacobs the director on 18 May 2016 and were signed by:

PK Jacobs - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	161,421
Additions	4,286
At 31 December 2015	<u>165,707</u>
DEPRECIATION	
At 1 January 2015	111,477
Charge for year	13,557
At 31 December 2015	<u>125,034</u>
NET BOOK VALUE	
At 31 December 2015	<u>40,673</u>
At 31 December 2014	<u>49,944</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.