

**Registered Number 05286660**

**PS Mailing Services Limited**

**Abbreviated Accounts**

**31 December 2010**

**PS Mailing Services Limited**

**Registered Number 05286660**

**Company Information**

**Registered Office:**

Unit B3  
South Western Business Park  
Sherborne  
Dorset  
DT9 3PS

**PS Mailing Services Limited**

**Registered Number 05286660**

**Balance Sheet as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	56,620	28,219
		<u>56,620</u>	<u>28,219</u>
<b>Current assets</b>			
Stocks		1,400	1,800
Debtors		632,307	203,347
Cash at bank and in hand		345,802	344,216
Total current assets		<u>979,509</u>	<u>549,363</u>
<b>Creditors: amounts falling due within one year</b>		(738,311)	(405,344)
Net current assets (liabilities)		241,198	144,019
Total assets less current liabilities		<u>297,818</u>	<u>172,238</u>
Total net assets (liabilities)		<u>297,818</u>	<u>172,238</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		297,718	172,138
Shareholders funds		<u>297,818</u>	<u>172,238</u>

- 
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

PK Jacobs, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 January 2010	67,529
Additions	45,208
At 31 December 2010	<u>112,737</u>
<b>Depreciation</b>	
At 01 January 2010	39,310
Charge for year	16,807
At 31 December 2010	<u>56,117</u>
<b>Net Book Value</b>	

At 31 December 2010		56,620
At 31 December 2009	-	<u>28,219</u>

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100