

# **Huddersfield Joinery Limited**,

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2021 ,

**Huddersfield Joinery Limited**

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# **Huddersfield Joinery Limited**

## **Company Information**

<b>Director</b>	C Wilkes
<b>Registered office</b>	Unit 2 Brockholes Industrial Park New Mill Road Brockholes Holmfirth West Yorkshire HD9 7BN
<b>Accountants</b>	D & A Hill No.18 T8/9 Brooke's Mill Armitage Bridge Huddersfield West Yorkshire HD4 7NR

**Huddersfield Joinery Limited**  
**Director's Report**  
**for the Year Ended 31 March 2021**

The director presents his report and the financial statements for the year ended 31 March 2021.

**Directors of the company**

The directors who held office during the year were as follows:

C Wilkes

A Birkhead (Resigned 31 March 2021)

**Principal activity**

The principal activity of the company is joinery.

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 12 July 2021 and signed on its behalf by:

.....  
C Wilkes  
Director

**Huddersfield Joinery Limited**  
**(Registration number: 05286212 )**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	7,332	7,577
<b>Current assets</b>			
Debtors	<u>6</u>	3,935	27,121
Cash at bank and in hand		48,913	66,473
		<u>52,848</u>	<u>93,594</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(48,730)</u>	<u>(63,983)</u>
<b>Net current assets</b>		<u>4,118</u>	<u>29,611</u>
<b>Net assets</b>		<u><u>11,450</u></u>	<u><u>37,188</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1	2
Capital redemption reserve		1	-
Profit and loss account		<u>11,448</u>	<u>37,186</u>
<b>Total equity</b>		<u><u>11,450</u></u>	<u><u>37,188</u></u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 July 2021

**Huddersfield Joinery Limited**

**(Registration number: 05286212 )**  
**Balance Sheet as at 31 March 2021**

.....  
C Wilkes  
Director

## **Huddersfield Joinery Limited**

### **Notes to the Unaudited Financial Statements** **for the Year Ended 31 March 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 2 Brockholes Industrial Park

New Mill Road

Brockholes

Holmfirth

West Yorkshire

HD9 7BN

These financial statements were authorised for issue by the director on 12 July 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Turnover**

Turnover represents the net sales of goods, excluding value added tax.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Huddersfield Joinery Limited**

### **Notes to the Unaudited Financial Statements** **for the Year Ended 31 March 2021**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Tools and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Evenly over 5 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 6 (2020 - 7).



**Huddersfield Joinery Limited**

**Notes to the Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**

**4 Intangible assets**

	<b>Goodwill</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost or valuation</b>		
At 1 April 2020	<u>9,070</u>	<u>9,070</u>
At 31 March 2021	<u>9,070</u>	<u>9,070</u>
<b>Amortisation</b>		
At 1 April 2020	<u>9,070</u>	<u>9,070</u>
At 31 March 2021	<u>9,070</u>	<u>9,070</u>
<b>Carrying amount</b>		
At 31 March 2021	<u><u>-</u></u>	<u><u>-</u></u>

## Huddersfield Joinery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

#### 5 Tangible assets

	Improvements to property £	Tools and equipment £	Office equipment £	Motor vehicles £
<b>Cost or valuation</b>				
At 1 April 2020	5,008	15,454	3,911	8,495
Additions	-	432	98	-
At 31 March 2021	5,008	15,886	4,009	8,495
<b>Depreciation</b>				
At 1 April 2020	-	14,861	3,069	7,361
Charge for the year	-	256	235	284
At 31 March 2021	-	15,117	3,304	7,645
<b>Carrying amount</b>				
At 31 March 2021	5,008	769	705	850
At 31 March 2020	5,008	593	842	1,134
				<b>Total £</b>
<b>Cost or valuation</b>				
At 1 April 2020				32,868
Additions				530
At 31 March 2021				33,398
<b>Depreciation</b>				
At 1 April 2020				25,291
Charge for the year				775
At 31 March 2021				26,066
<b>Carrying amount</b>				
At 31 March 2021				7,332
At 31 March 2020				7,577

## **Huddersfield Joinery Limited**

### **Notes to the Unaudited Financial Statements** **for the Year Ended 31 March 2021**

#### **6 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,296	25,434
Prepayments	1,639	1,524
Other debtors	-	163
	<u>3,935</u>	<u>27,121</u>

#### **7 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	32,285	34,239
Taxation and social security	14,088	21,740
Accruals and deferred income	1,984	2,411
Other creditors	373	5,593
	<u>48,730</u>	<u>63,983</u>

#### **8 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2021</b>		<b>2020</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1	1	2	2

#### **10 Purchase of own shares**

On 15 February 2021 the company bought back the Ordinary £1 share, previously owned by A Birkhead, at a cost of £30,000. The £30,000 was debited to the Profit and Loss account reserve on the Balance Sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.