

Huddersfield Joinery Limited,
Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019.

Huddersfield Joinery Limited

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 9</u>

Huddersfield Joinery Limited

Company Information

Directors	C Wilkes A Birkhead
Registered office	5 Rosegarth Avenue Wooldale Holmfirth West Yorkshire HD9 1LB
Accountants	D & A Hill No.18 T8/9 Brooke's Mill Armitage Bridge Huddersfield West Yorkshire HD4 7NR

Huddersfield Joinery Limited
Directors' Report
for the Year Ended 31 March 2019

The directors present their report and the financial statements for the year ended 31 March 2019.

Directors of the company

The directors who held office during the year were as follows:

C Wilkes

A Birkhead

Principal activity

The principal activity of the company is joinery.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 18 June 2019 and signed on its behalf by:

.....
A Birkhead
Director

Huddersfield Joinery Limited
(Registration number: 05286212)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	7,995	7,911
Current assets			
Stocks	<u>6</u>	-	2,500
Debtors	<u>7</u>	11,194	8,490
Cash at bank and in hand		52,271	56,337
		63,465	67,327
Creditors: Amounts falling due within one year	<u>8</u>	(55,343)	(71,080)
Net current assets/(liabilities)		8,122	(3,753)
Net assets		16,117	4,158
Capital and reserves			
Called up share capital	<u>9</u>	2	2
Profit and loss account		16,115	4,156
Total equity		16,117	4,158

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.
Page 3

Huddersfield Joinery Limited

(Registration number: 05286212)
Balance Sheet as at 31 March 2019

Approved and authorised by the Board on 18 June 2019 and signed on its behalf by:

.....

A Birkhead
Director

The notes on pages 5 to 9 form an integral part of these financial statements.
Page 4

Huddersfield Joinery Limited
Notes to the Financial Statements
for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

5 Rosegarth Avenue

Wooldale

Holmfirth

West Yorkshire

HD9 1LB

United Kingdom

These financial statements were authorised for issue by the Board on 18 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Turnover

Turnover represents the net sales of goods, excluding value added tax.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Huddersfield Joinery Limited

Notes to the Financial Statements **for the Year Ended 31 March 2019**

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Tools and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Evenly over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Huddersfield Joinery Limited

Notes to the Financial Statements **for the Year Ended 31 March 2019**

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2018 - 7).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2018	9,070	9,070
At 31 March 2019	9,070	9,070
Amortisation		
At 1 April 2018	9,070	9,070
At 31 March 2019	9,070	9,070
Carrying amount		
At 31 March 2019	-	-

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2018 - £Nil).

Huddersfield Joinery Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Improvements to property £	Total £
Cost or valuation				
At 1 April 2018	17,967	8,495	5,008	31,470
Additions	1,000	-	-	1,000
At 31 March 2019	18,967	8,495	5,008	32,470
Depreciation				
At 1 April 2018	17,080	6,479	-	23,559
Charge for the year	412	504	-	916
At 31 March 2019	17,492	6,983	-	24,475
Carrying amount				
At 31 March 2019	1,475	1,512	5,008	7,995
At 31 March 2018	887	2,016	5,008	7,911

6 Stocks

	2019 £	2018 £
Work in progress	-	2,500

7 Debtors

	2019 £	2018 £
Trade debtors	8,185	7,022
Prepayments	1,541	-
Other debtors	1,468	1,468
	11,194	8,490

Huddersfield Joinery Limited

Notes to the Financial Statements **for the Year Ended 31 March 2019**

8 Creditors

Creditors: amounts falling due within one year

	2019	2018
	£	£
Due within one year		
Trade creditors	30,078	21,458
Taxation and social security	6,228	14,002
Accruals and deferred income	2,499	4,017
Other creditors	16,538	31,603
	<u>55,343</u>	<u>71,080</u>

9 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.