

REGISTERED NUMBER: 05286108 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016
FOR
STYLING AUTOMOTIVE DESIGNS LIMITED

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for the Year Ended 5 April 2016**

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STYLING AUTOMOTIVE DESIGNS LIMITED

COMPANY INFORMATION
for the Year Ended 5 April 2016

DIRECTORS:

Mrs L J Barnes
C L Barnes

SECRETARY:

Mrs L J Barnes

REGISTERED OFFICE:

5 Arnewood Court
Flexford Lane
Sway
Lymington
SO41 6DN

REGISTERED NUMBER:

05286108 (England and Wales)

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

ABBREVIATED BALANCE SHEET
5 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,057		3,457
CURRENT ASSETS					
Debtors		15,844		10,648	
Cash at bank		<u>13,081</u>		<u>6,551</u>	
		28,925		17,199	
CREDITORS					
Amounts falling due within one year		<u>17,762</u>		<u>16,256</u>	
NET CURRENT ASSETS			<u>11,163</u>		<u>943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,220		4,400
PROVISIONS FOR LIABILITIES			<u>611</u>		<u>691</u>
NET ASSETS			<u><u>13,609</u></u>		<u><u>3,709</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>13,606</u>		<u>3,706</u>
SHAREHOLDERS' FUNDS			<u><u>13,609</u></u>		<u><u>3,709</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
5 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

Mrs L J Barnes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the Balance Sheet date to pay more tax, or a right to pay less tax, at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015	7,597
Additions	822
Disposals	(479)
At 5 April 2016	<u>7,940</u>
DEPRECIATION	
At 6 April 2015	4,140
Charge for year	1,071
Eliminated on disposal	(328)
At 5 April 2016	<u>4,883</u>
NET BOOK VALUE	
At 5 April 2016	<u>3,057</u>
At 5 April 2015	<u>3,457</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 5 April 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year both Mr C Barnes (director) and Mrs L Barnes (director) current accounts became overdrawn. Mr Barnes' account had a maximum balance during the year of £1,852 (2015:£Nil) and a balance at the year end of £1,524 (2015:£Nil).

Mrs L Barnes' account had a maximum balance during the year and a balance at the year end of £3,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.