

AARON BOND ESTATES LTD

DIRECTOR'S REPORT  
AND  
FINANCIAL STATEMENTS

PERIOD FROM

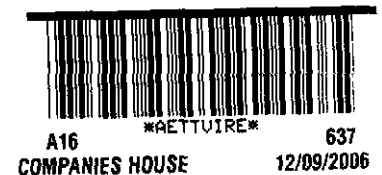
12 NOVEMBER 2004

TO

30 NOVEMBER 2005

Company Number: 5285318

OMG  
Chartered Certified Accountants  
111A, George Lane  
London  
E18 1AN



AARON BOND ESTATES LTD  
FINANCIAL STATEMENTS  
PERIOD ENDED 30 NOVEMBER 2005

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AARON BOND ESTATES LTD  
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	O Ahmet	
	A.R Christopher	(Resigned: 10.05.2005)
	A Newton	(Resigned: 06.07.2005)
Company secretary	A.R Christopher	(Resigned: 10.05.2005)
	O Ahmet	(Appointed: 10.05.2005)
	O Ahmet	(Resigned: 26.07.2005)
	D Pochin	(Appointed: 26.07.2005)
Registered office	111A, George Lane London E18 1AN	
Accountants	OMG Chartered Certified Accountants 111A, George Lane London E18 1AN	

## AARON BOND ESTATES LTD

## THE DIRECTOR'S REPORT

PERIOD ENDED 30 NOVEMBER 2005

The director has pleasure in presenting his first report and the unaudited financial statements of the company for the period ended 30 November 2005.

## PRINCIPAL ACTIVITIES

The company was incorporated on 12 November 2004 and commenced trading on 5 January 2005.

The principal activity of the company during the period was that of property lettings.

## THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 November 2005	At 12 November 2004
O Ahmet	1,000	333
A.R Christopher	-	333
A Newton	-	333

## SMALL COMPANY PROVISIONS

*This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.*

Registered office:  
111A, George Lane  
London  
E18 1AN

Signed by order of the director



O Ahmet  
Chairman

Approved by the director on 16 August 2006.

## AARON BOND ESTATES LTD

## BALANCE SHEET

AS AT 30 NOVEMBER 2005

	Note	2005 £	£
<b>FIXED ASSETS</b>			
Tangible assets	2		4,101
<b>CURRENT ASSETS</b>			
Debtors	3	1,802	
Cash at bank and in hand		<u>2,257</u>	
		4,059	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(2,930)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,129</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,230</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5		1,000
Profit and Loss Account	7		<u>4,230</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,230</u>

The notes on pages 6 to 8 form part of these financial statements.

AARON BOND ESTATES LTD

BALANCE SHEET *(continued)*

AS AT 30 NOVEMBER 2005

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the director on the 16 August 2006 and are signed on behalf of the board:



O Ahmet  
Director

The notes on pages 6 to 8 form part of these financial statements.

AARON BOND ESTATES LTD  
PROFIT AND LOSS ACCOUNT  
PERIOD ENDED 30 NOVEMBER 2005

	Note	2005 £
TURNOVER		42,489
Administrative expenses		<u>(37,757)</u>
OPERATING PROFIT		4,732
Interest receivable		2
Interest payable		<u>(504)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL PERIOD		<u>4,230</u>

The notes on pages 6 to 8 form part of these financial statements.

## AARON BOND ESTATES LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 30 NOVEMBER 2005

## 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

The turnover shown in the profit and loss account represents fees receivable during the period.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Tangible Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off their cost, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings - 25% reducing balance basis.



## AARON BOND ESTATES LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 30 NOVEMBER 2005

## 2. TANGIBLE FIXED ASSETS

	Fixtures Fittings & Equipment £	Total £
<b>COST</b>		
Additions and		
At 30 November 2005	<u>5,320</u>	<u>5,320</u>
<b>DEPRECIATION</b>		
Charge for the period	<u>1,219</u>	<u>1,219</u>
At 30 November 2005	<u>1,219</u>	<u>1,219</u>
<b>NET BOOK VALUE</b>		
At 30 November 2005	<u>4,101</u>	<u>4,101</u>

## 3. DEBTORS

	2005
	£
Debtors and prepayments	<u>1,802</u>

## 4. CREDITORS: Amounts falling due within one year

	2005
	£
Creditors and accruals	<u>2,930</u>

AARON BOND ESTATES LTD  
 NOTES TO THE FINANCIAL STATEMENTS  
 PERIOD ENDED 30 NOVEMBER 2005

5. SHARE CAPITAL

Authorised share capital:

	2005
	£
100,000 Ordinary shares of £1 each	<u>100,000</u>

Allotted, called up and fully paid:

	2004	
	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6. OPERATING PROFIT

The operating profit is stated after charging:

	2005
	£
Deprecation of tangible fixed assets	<u>1,219</u>

7. RECONCILIATION OF RESERVES

	Called up share capital	Profit and loss account
	£	£
Share capital subscribed	1,000	-
Profit for the period	-	<u>4,230</u>
Balance at 30 November 2005	<u>1,000</u>	<u>4,230</u>