

Company Registration No 05284755 (England and Wales)

**LIFE COFFEE CAFES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

SATURDAY



\*ADYZ1N4C\*  
A32 04/09/2010 161  
COMPANIES HOUSE

---

# **LIFE COFFEE CAFES LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

---

# **LIFE COFFEE CAFES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO LIFE COFFEE CAFES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Life Coffee Cafes Limited for the year ended 30 November 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

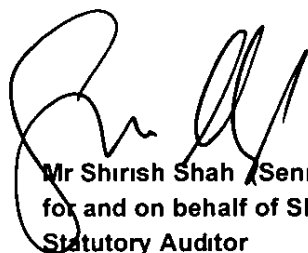
### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Shirish Shah (Senior Statutory Auditor)**  
for and on behalf of SPW (UK) LLP  
Statutory Auditor

**14.8.2010**

Chartered Accountants  
Gable House  
239 Regents Park Road  
London  
N3 3LF

# LIFE COFFEE CAFES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	787,519		709,183	
Investments	2	-		100	
		<u>787,519</u>		<u>709,283</u>	
<b>Current assets</b>					
Stocks		12,346		9,459	
Debtors		22,295		78,212	
Cash at bank and in hand		268,290		15,050	
		<u>302,931</u>		<u>102,721</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(455,828)</u>		<u>(585,449)</u>	
<b>Net current liabilities</b>		<u>(152,897)</u>		<u>(482,728)</u>	
<b>Total assets less current liabilities</b>		634,622		226,555	
<b>Creditors amounts falling due after more than one year</b>	4	<u>(1,063,597)</u>		<u>(705,570)</u>	
		<u>(428,975)</u>		<u>(479,015)</u>	
<b>Capital and reserves</b>					
Called up share capital	5	100		100	
Profit and loss account		<u>(429,075)</u>		<u>(479,115)</u>	
<b>Shareholders' funds</b>		<u>(428,975)</u>		<u>(479,015)</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 14 August 2010

  
Mr Simon Berry  
Director

  
Mr Mark Upton  
Director

Company Registration No 05284755

# **LIFE COFFEE CAFES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2009**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared on a going concern basis. Directors are of the opinion that the company will continue to receive support from its bankers and creditors to enable the company to continue normal trading operations. On this basis the directors consider that it is appropriate to prepare financial statements on a going concern basis.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5-23% straight line
Plant & Machinery, Fitout, Fixtures & Fittings	10% - 20% straight line
Office equipment	30% straight line
Franchise Fees	25% straight line
Motor vehicles	20% straight line

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# LIFE COFFEE CAFES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2009

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 December 2008	793,724	100	793,824
Additions	91,840	-	91,840
Disposals	-	(100)	(100)
At 30 November 2009	885,564	-	885,564
<b>Depreciation</b>			
At 1 December 2008	280,359	-	280,359
Charge for the year	77,707	-	77,707
At 30 November 2009	358,066	-	358,066
<b>Net book value</b>			
At 30 November 2009	527,498	-	527,498
At 30 November 2008	513,365	100	513,465

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £136,798 (2008 - £18,996)

The bank loan is secured by a fixed and floating charge over the assets of the company together with personal guarantees from the directors

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £363,597 (2008 - £5,570)

The bank loan is secured by a fixed and floating charge over the assets of the company together with personal guarantees from the directors

# **LIFE COFFEE CAFES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 30 NOVEMBER 2009**

---

<b>5</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary Shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100
		<u>          </u>	<u>          </u>