

RESOLUTION

5284717

Meeting of the Mucokinetica Ltd Board of Directors

18th April 2005

TIME : 14.00 – 17.00

LOCATION : 10 Acacia Close, Woodham, Surrey KT15 3SJ

At the above named board Meeting IT WAS SO RESOLVED:

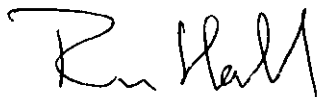
- (i) THAT Katie Macdonald-Keen be appointed as Company Secretary of Mucokinetica Ltd
- (ii) THAT the resignation of the current Company Secretary, Aldwych Secretaries Ltd. be accepted
- (iii) THAT the registered office of Mucokinetica be changed from c/o Manches LLP, 3 Worcester Street, Oxford OX1 2PZ

to

Mucokinetica Ltd
c/o Hudson Deane Ltd
53 Cavendish Road
London
SW12 OAL

- (iv) THAT the year end of Mucokinetica be changed from 30 November to 31 March. The first year end will therefore be a 17 month period to 31 March 2006 Year end

Approved by the Board



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Rod Hall
Chairman & Director.

