Registered Number 05284717

MUCOKINETICA LIMITED

Abbreviated Accounts

31 March 2010

MUCOKINETICA LIMITED   **Registered Number 05284717**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		10,984		5,510
Total fixed assets			10,984		5,510
Current assets					
Debtors		475		323	
Cash at bank and in hand		5,288		8,138	
Total current assets		5,763		8,461	
Creditors: amounts falling due within one year	3	(32,195)		(32,566)	
Net current assets			(26,432)		(24,105)
Total assets less current liabilities			(15,448)		(18,595)
Total net Assets (liabilities)			(15,448)		(18,595)
Capital and reserves					
Called up share capital	4		2,080		2,080
Share premium account			39,920		39,920
Profit and loss account			(57,448)		(60,595)
Shareholders funds			(15,448)		(18,595)

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2010

And signed on their behalf by:
R L Hall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial
Reporting Standard for Smaller Entities effective April 2008.

Turnover
Turnover represents grants and donations receivable, exclusive of VAT.

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	7,118
Addtions	7,808
At 31 March 2010	14,926

Depreciation	
At 31 March 2009	1,608
Charge for year	2,334
At 31 March 2010	3,942

Net Book Value	
At 31 March 2009	5,510
At 31 March 2010	10,984

3 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	415	784
Other creditors	31,780	31,782
	32,195	32,566

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
5000000 Ordinary of £0.01 each	50,000	50,000
Allotted, called up and fully paid:		
208000 Ordinary of £0.01 each	2,080	2,080

5 **Transactions with directors**

The company is under the control of the directors. The balance outstanding on the directors' loan account at 31 March 2010 was £31,655 (2009: £31,655). The loans are interest free and have no fixed date for repayment.

6 **Related party disclosures**

See note 5.

7 **Uncertainty as to Going Concern**

Although at 31 March 2010 current liabilities exceeded current assets by £26,432 (2009: £24,105), the accounts have been prepared on a going concern basis which assumes that the company will, in the opinion of the directors, continue to receive the financial support of its creditors and will be able to obtain sufficient funds to meet its liabilities as they fall due. If such support were not to be available, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.