

MAPLE CONTRACTING LIMITED
FINANCIAL STATEMENTS
PERIOD ENDED 30 NOVEMBER 2005

TUESDAY



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27/02/2007

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COMPANIES HOUSE

T Broderick & Co
1st Floor, 262 Manchester Road
Warrington

MAPLE CONTRACTING LIMITED

REPORT OF THE DIRECTORS

The director presents his report together with Financial Statements for the period ended 30 November 2005.

1. Principal Activities

The company is principally engaged in industrial weed control.

2. Results and Dividend

The profit for the period after taxation amounted to £12245. The directors do not recommend payment of a dividend and the profit has been retained.

The director considers the results for the period and the period end financial position to be satisfactory.

3. Directors

The director in office at the end of the period is named below. He served on the board throughout the year.

The interests of the director in the shares of the company at 30 November 2005 and 11 November 2004 as recorded in the register maintained by the company in accordance with the provisions of the Companies Acts were as follows:

30 November 2005 and 11 November 2004 Ordinary Shares

S. Crozier

100

4. Directors' Responsibilities for the Financial Statements

Company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Financial Statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAPLE CONTRACTING LIMITED

REPORT OF THE DIRECTORS

5. Fixed Assets

The principal movements in fixed assets are detailed in Note 6 to the Financial Statements.

6. Tax Status

The directors are of the opinion that the company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

BY ORDER OF THE BOARD


.....
S. CROZIER
DIRECTOR

ACCOUNTANTS REPORT TO THE MEMBERS OF MAPLE CONTRACTING LIMITED

We have examined without carrying out an audit, the financial statements for the period ended 30 November 2005 set out on pages 4 to 9.

Respective responsibilities of directors and reporting accountant

As described on page two the company's directors are responsible for the preparation of the Financial Statements, and they believe that the company is exempt from an audit. It is our responsibility to examine the Financial Statements and, based on our examination, to report our opinion, as set out below, to the members.

Basis of opinion

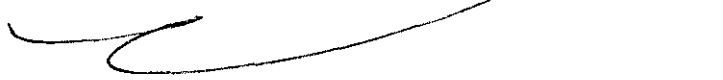
We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the Financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing standards. Accordingly we do not express an audit opinion on the Financial Statements. Therefore our examination does not provide any assurance that the accounting records and the Financial Statements are free from material misstatement.

Opinion

In our opinion:

- a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the companies Act 1985; and
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the act: and
 - (ii) the company satisfied the conditions for exemption from an audit of the Financial Statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).


T Broderick & Co
1st Floor, 262 Manchester Road
Warrington
Cheshire

MAPLE CONTRACTING LIMITED

ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention.

The principal accounting policies of the company are set out below:

a) **Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers, for goods supplied as a principal, and for services provided, excluding VAT.

b) **Depreciation**

Depreciation is calculated on the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected useful lives.

The rates generally applicable are:

Equipment	25% p.a.
Motor vehicles	25% p.a.
Goodwill	Nil % p.a.

c) **Deferred Taxation**

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the Financial Statements and where appropriate is provided for in full.

Transfers to and from deferred taxation are calculated at the rate of Corporation Tax in force at the end of the year in which the transfers are made, adjusting for any changes in rate as compared with the preceding period.

MAPLE CONTRACTING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 NOVEMBER 2005

	Note	2005 £
Turnover	1	27866
Cost of sales		4599
Gross Profit		<u>23267</u>
Administrative expenses		10913
Profit on ordinary activities before taxation	1	<u>12354</u>
Tax on profit on ordinary activities	4	<u>(109)</u>
Profit for the financial period		12245
Dividends paid	5	-
Retained profit for the period		<u>£12245</u>

Statement of Retained Profits

Retained profits at 11 November 2004	-
Retained profits for the period	12245
Retained profits at 30 November 2005	<u>£12245</u>

The accounting policies and notes on page 4 and pages 7 to 8 form part of these financial statements.

MAPLE CONTRACTING LIMITED **BALANCE SHEET AS AT 30 NOVEMBER 2005**

		2005	
	Note	£	£
Fixed Assets	6		13225
Current Assets			
Cash at bank		12259	
Debtors		1400	
		<hr/> 13659	
Creditors: amounts falling due within one year	7	14539	
		<hr/>	
Net current liabilities			(880)
Total Assets less current liabilities			<hr/> £12345
 Capital and reserves			
Called up share capital	8		100
Profit and loss account			12245
			<hr/> £12345

For the period ended 30 November 2005, the company was exempt from audit of its Financial Statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under subsection (2) of section 249B calling for an audit in relation to these Financial Statements.

We acknowledge our responsibilities for:

Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

Preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

Preparing the accounts in accordance with the Special Provisions in Part vii of the Companies Act 1985 relating to small companies.

The Financial Statements were approved by the Director on 20 August 2006.

S Crozier  Director

The accounting policies and notes on page 4 and pages 7 to 8 form part of these Financial Statements.

MAPLE CONTRACTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2005

1. **Turnover and profit on ordinary activities before taxation**

The turnover and profit before taxation is attributable to one activity, being that of industrial weed control.

2. **Profit is stated after**

	2005 £
Auditors remuneration	400
Depreciation	3193
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3. **Directors and employees**

	2005 £
Staff costs during the year	
Wages and salaries	£3200
	<hr/>

The average number of employees of the company during the period was two.

Staff costs include remuneration in respect of directors as follows:

	2005 £
Management remuneration	£3200
	<hr/>

4. **Tax on profit on ordinary activities**

	2005 £
Corporation tax at 19%	£109
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5. **Dividend**

	2005 £
Ordinary dividends paid	£Nil
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MAPLE CONTRACTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2005

6. Fixed Assets

	Total	Equipment	Goodwill	Motor vehicles
	£	£	£	£
Cost				
Additions and				
Balance at 30 November 2005	£166418	£5218	£3700	£7500
Depreciation				
Provided in the year and				
Balance at 30 November 2005	£3193	£1318	£-	£1875
Net Book amount at				
30 November 2005	£13225	£3900	£3700	£5625

7. Creditors

	2005 £
Amounts falling due within one year	
Directors loan account	13183
Accruals	566
Corporation tax	109
Social Security and other taxes	519
Trade creditors	162
	£14539

8. Called up share capital

The company has an authorised share capital of 2,000 £1 Ordinary Shares of which 100 were allotted, called up and fully paid at 30 November 2005.

9. Capital Commitments

The company had no capital commitments at 30 November 2005.

10. Contingent Liabilities

The company had no contingent liabilities at 30 November 2005.

FOR THE INFORMATION OF THE DIRECTOR ONLY

MAPLE CONTRACTING LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
PERIOD ENDED 30 NOVEMBER 2005**

	2005	
	£	£
Income		
Fees received		29869
Less: Management service charge		(2126)
Gross Profit		<u>27743</u>
Interest received		123
		<u>27866</u>
 Overhead Expenditure		
Materials and consumables	4599	
Motor expenses	1154	
Telephone	424	
Printing, stationery and adverting	753	
Insurances	488	
Equipment hire and repairs	326	
Protective clothing	72	
Sundry expenses	246	
Accountancy	400	
Directors remuneration	3200	
Light and heat	260	
Training expenses	397	
Depreciation	<u>3193</u>	
		<u>15512</u>
Net Profit for the period		<u>£12354</u>