

Registered Number 05284198

EXPATRIUM INTERNATIONAL LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		€	€
Fixed assets			
Tangible assets	2	1,770	2,647
		<u>1,770</u>	<u>2,647</u>
Current assets			
Debtors		176,857	268,050
Cash at bank and in hand		130,397	87,361
		<u>307,254</u>	<u>355,411</u>
Creditors: amounts falling due within one year		(214,428)	(295,435)
Net current assets (liabilities)		<u>92,826</u>	<u>59,976</u>
Total assets less current liabilities		<u>94,596</u>	<u>62,623</u>
Total net assets (liabilities)		<u>94,596</u>	<u>62,623</u>
Capital and reserves			
Called up share capital	3	8,000	8,000
Profit and loss account		86,596	54,623
Shareholders' funds		<u>94,596</u>	<u>62,623</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2015

And signed on their behalf by:

BABAK MAAGHOUL, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. Add differences are taken to the Profit and Loss account.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment - 25% straight line

Other accounting policies**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the Profit and Loss account over the employees service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	€
Cost	
At 1 January 2014	7,300
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>7,300</u>
Depreciation	
At 1 January 2014	4,653
Charge for the year	877
On disposals	-
At 31 December 2014	<u>5,530</u>
Net book values	

At 31 December 2014	<u>1,770</u>
At 31 December 2013	<u>2,647</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	€	€
8,000 A Ordinary shares of €1 each	8,000	8,000

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