

**Registered Number 05284198**

**EXPATRIUM INTERNATIONAL LTD**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		€	€
<b>Fixed assets</b>			
Tangible assets	2	2,647	927
		<u>2,647</u>	<u>927</u>
<b>Current assets</b>			
Debtors		268,050	149,745
Cash at bank and in hand		87,361	54,975
		<u>355,411</u>	<u>204,720</u>
<b>Creditors: amounts falling due within one year</b>		<u>(295,435)</u>	<u>(137,352)</u>
<b>Net current assets (liabilities)</b>		<u>59,976</u>	<u>67,368</u>
<b>Total assets less current liabilities</b>		<u>62,623</u>	<u>68,295</u>
<b>Total net assets (liabilities)</b>		<u>62,623</u>	<u>68,295</u>
<b>Capital and reserves</b>			
Called up share capital	3	8,000	8,000
Profit and loss account		54,623	60,295
<b>Shareholders' funds</b>		<u>62,623</u>	<u>68,295</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2014

And signed on their behalf by:

**BABAK MAAGHOUL, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment - 25% straight line

**Other accounting policies****Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

## 2 Tangible fixed assets

	€
<b>Cost</b>	
At 1 January 2013	5,942
Additions	2,964
Disposals	(1,606)
Revaluations	-
Transfers	-
At 31 December 2013	<u>7,300</u>
<b>Depreciation</b>	
At 1 January 2013	5,015
Charge for the year	634
On disposals	(996)
At 31 December 2013	<u>4,653</u>
<b>Net book values</b>	

At 31 December 2013	<u>2,647</u>
At 31 December 2012	<u>927</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	€	€
8,000 Ordinary shares of €1 each	8,000	8,000

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