Registered Number 05284198

EXPATRIUM INTERNATIONAL LTD

Abbreviated Accounts

31 December 2015

EXPATRIUM INTERNATIONAL LTD **Registered Number 05284198**

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		€	€
Fixed assets			
Tangible assets	2	984	1,770
		984	1,770
Current assets			
Debtors		142,773	176,857
Cash at bank and in hand		155,862	130,397
		298,635	307,254
Creditors: amounts falling due within one year		(224,109)	(214,428)
Net current assets (liabilities)		74,526	92,826
Total assets less current liabilities		75,510	94,596
Total net assets (liabilities)		75,510	94,596
Capital and reserves			
Called up share capital	3	8,000	8,000
Profit and loss account		67,510	86,596
Shareholders' funds		75,510	94,596

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 April 2016

And signed on their behalf by:
BABAK MAAGHOUL, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings and equipment - 25% straight line

Other accounting policies
Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	€
Cost	
At 1 January 2015	7,300
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	7,300
Depreciation	
At 1 January 2015	5,530
Charge for the year	786
On disposals	-
At 31 December 2015	6,316
Net book values	

At 31 December 2015	984
At 31 December 2014	1,770

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	€	*€*
8,000 A Ordinary shares of €1 each	8,000	8,000