

Company Registration No. 5284198 (England and Wales)

EXPATRIUM INTERNATIONAL LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

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EXPATRIUM INTERNATIONAL LTD

BALANCE SHEET AS AT 31ST DECEMBER 2007

		2007		2006	
		€	€	€	€
Fixed Assets			-		-
Current Assets					
Trade Debtors & others	3	250 583		57 983	
Cash at Bank and in Hand		<u>65 235</u>		<u>36 982</u>	
		315 818		94 965	
CREDITORS: amounts falling due within one year	4	<u>(266 105)</u>		<u>(79 926)</u>	
NET CURRENT ASSETS		49 713		15 039	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49 713</u>		<u>15 039</u>	
CAPITAL AND RESERVES					
Called up share Capital	5	8 000		8 000	
Profit & Loss Account	6	41 713		7 039	
SHAREHOLDERS' FUND		<u>49 713</u>		<u>15 039</u>	

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - ☐ ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
 - ☐ preparing accounts which give a true and fair view of the state of the company and of its profits for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 25/07/2008

Director

EXPATRIUM INTERNATIONAL LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities. They are presented in Euros.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. 100% of the company's turnover is attributable to geographical markets outside the United Kingdom.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

2 Taxation

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK.

3 Debtors: amounts falling due within one year

	2007	2006
	€	€
Trade debtors	247 887	56 708
Sundry debtors	1 421	
Prepayments	1 275	1 275
	<hr/>	<hr/>
	250 583	57 983

4 Creditors: amounts falling due within one year

	2007	2006
	€	€
Trade creditors	4 690	4 499
Provision for corporation tax	20 002	5 725
Other creditors and accruals	241 412	69 702
	<hr/>	<hr/>
	266 105	79 926

5 Share capital

	2007	2006
	€	€
Authorised		
1 Ordinary shares of €1 each	<hr/>	<hr/>
	20 000	20 000
Allotted, called up and fully paid		
1 Ordinary shares of €1 each	<hr/>	<hr/>
	8 000	8 000

EXPATRIUM INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2007

6 Reconciliation of movements in shareholders' funds

2007	Share Capital €	Profit & Loss €	Total €
Balance at 1st January 2007	8 000	7 039	15 039
Retained Profit for the year	-	34 674	34 674
Balance at 31st December 2007	8000	41 713	49 713

2006	Share Capital €	Profit & Loss €	Total €
Balance at 11th November 2005	8 000	(17 381)	(9 381)
Retained Profit for the year	-	24 420	24 420
Balance at 31st December 2006	8000	7 039	15 039