

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**A & A Exhibitions Limited**

**A & A Exhibitions Limited (Registered number: 05284058)**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# **A & A Exhibitions Limited**

## **Company Information** **for the Year Ended 31 December 2020**

**DIRECTOR:**

Mr A Griffin

**REGISTERED OFFICE:**

5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

**REGISTERED NUMBER:**

05284058 (England and Wales)

**ACCOUNTANTS:**

Wilson Partners Limited  
Chartered Accountants  
5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

**A & A Exhibitions Limited (Registered number: 05284058)****Balance Sheet**  
**31 December 2020**

	Notes	31.12.20 £	31.12.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	264,002	295,960
<b>CURRENT ASSETS</b>			
Stocks		2,600	3,880
Debtors	5	26,529	89,742
Cash at bank		3,984	50,156
		<u>33,113</u>	<u>143,778</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(43,588)</u>	<u>(68,463)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(10,475)</u>	<u>75,315</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>253,527</u>	<u>371,275</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(55,924)	(23,442)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(17,828)</u>	<u>(38,201)</u>
<b>NET ASSETS</b>		<u>179,775</u>	<u>309,632</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>179,773</u>	<u>309,630</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>179,775</u>	<u>309,632</u>

The notes form part of these financial statements

**A & A Exhibitions Limited (Registered number: 05284058)**

**Balance Sheet - continued**  
**31 December 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 September 2021 and were signed by:

Mr A Griffin - Director

## **A & A Exhibitions Limited (Registered number: 05284058)**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2020**

#### **1. STATUTORY INFORMATION**

A & A Exhibitions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Significant judgements and estimates**

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future

##### **Turnover**

Turnover represents the value of goods and services under contracts, provided in the year, exclusive of Value Added Tax, to the extent that there is a right to consideration and is recorded at the value of consideration due. Turnover is recognised by reference to the stage of completion of a project.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Over the lease term
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

**Government grants**

The company received income from the Government Coronavirus Job Retention Scheme. Government grants are recognised in the income statement in the same period as the related expenditure.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and therefore at fair value, with changes recognised in profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .



**A & A Exhibitions Limited (Registered number: 05284058)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	<u>31,460</u>	<u>391,298</u>	<u>422,758</u>
<b>DEPRECIATION</b>			
At 1 January 2020	31,460	95,338	126,798
Charge for year	-	31,958	31,958
At 31 December 2020	<u>31,460</u>	<u>127,296</u>	<u>158,756</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	-	<u>264,002</u>	<u>264,002</u>
At 31 December 2019	-	<u>295,960</u>	<u>295,960</u>

Tangible fixed assets are included at cost less depreciation and impairment.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>84,729</u>
<b>DEPRECIATION</b>	
At 1 January 2020	17,652
Charge for year	<u>16,769</u>
At 31 December 2020	<u>34,421</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>50,308</u>
At 31 December 2019	<u>67,077</u>

**A & A Exhibitions Limited (Registered number: 05284058)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020****5. DEBTORS**

	31.12.20	31.12.19
	£	£
Amounts falling due within one year:		
Trade debtors	2,364	41,027
Other debtors	24,165	12,083
	<u>26,529</u>	<u>53,110</u>
Amounts falling due after more than one year:		
Other debtors	-	36,632
Aggregate amounts	<u>26,529</u>	<u>89,742</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	7,099	-
Hire purchase contracts (see note 8)	10,419	10,419
Trade creditors	17,945	1,790
Taxation and social security	2,391	41,620
Other creditors	5,734	14,634
	<u>43,588</u>	<u>68,463</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans	42,901	-
Hire purchase contracts (see note 8)	13,023	23,442
	<u>55,924</u>	<u>23,442</u>

## **A & A Exhibitions Limited (Registered number: 05284058)**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 December 2020**

#### **8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.20	31.12.19
	£	£
Net obligations repayable:		
Within one year	10,419	10,419
Between one and five years	13,023	23,442
	<u>23,442</u>	<u>33,861</u>
	Non-cancellable	operating
		leases
	31.12.20	31.12.19
	£	£
Within one year	16,908	72,269
Between one and five years	-	16,908
	<u>16,908</u>	<u>89,177</u>

#### **9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Hire purchase contracts	<u>23,442</u>	<u>33,861</u>

#### **10. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A Griffin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.