

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Society of Garden Designers

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for the Year Ended 30 June 2020

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DIRECTORS:

S J Morgan
A L Jennings
A Duff
M Laurence
L J Marcus
S C Towner

REGISTERED OFFICE:

44/46 Wollaton Road
Beeston
Nottingham
NG9 2NR

REGISTERED NUMBER:

05283373 (England and Wales)

ACCOUNTANTS:

Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		34,001		33,241
CURRENT ASSETS					
Stocks		1,225		1,225	
Debtors	5	81,142		70,636	
Cash at bank		<u>323,020</u>		<u>418,360</u>	
		405,387		490,221	
CREDITORS					
Amounts falling due within one year	6	<u>170,581</u>		<u>196,910</u>	
NET CURRENT ASSETS			<u>234,806</u>		<u>293,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268,807</u>		<u>326,552</u>
RESERVES					
Other reserves			152,938		152,938
Income and expenditure account			<u>115,869</u>		<u>173,614</u>
			<u>268,807</u>		<u>326,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2020 and were signed on its behalf by:

A Duff - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Society of Garden Designers is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of membership subscriptions and the sale of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Assets in the course of construction £	Website £	Computer equipment £	Totals £
COST				
At 1 July 2019	32,755	-	972	33,727
Additions	2,270	6,000	-	8,270
Reclassification/transfer	(32,755)	32,755	-	-
At 30 June 2020	<u>2,270</u>	<u>38,755</u>	<u>972</u>	<u>41,997</u>
DEPRECIATION				
At 1 July 2019	-	-	486	486
Charge for year	-	7,267	243	7,510
At 30 June 2020	<u>-</u>	<u>7,267</u>	<u>729</u>	<u>7,996</u>
NET BOOK VALUE				
At 30 June 2020	<u>2,270</u>	<u>31,488</u>	<u>243</u>	<u>34,001</u>
At 30 June 2019	<u>32,755</u>	<u>-</u>	<u>486</u>	<u>33,241</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	52,926	49,104
Prepayments and accrued income	<u>28,216</u>	<u>21,532</u>
	<u>81,142</u>	<u>70,636</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade creditors	4,295	27,266
Corporation tax	852	963
VAT	4,947	7,695
Accruals and deferred income	<u>160,487</u>	<u>160,986</u>
	<u>170,581</u>	<u>196,910</u>

7. **LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £2 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.