

AMENDED

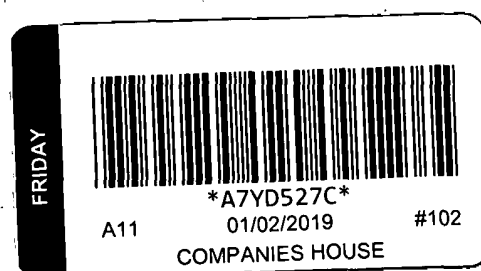
Registered Number: 05282985

England and Wales

S. E. S. Property Developments Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 30 November 2017



S. E. S. Property Developments Limited
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S. E. S. Property Developments Limited
Company Information
For the year ended 30 November 2017

Directors	Mr Steven Roger Mrs Sheila Leonard
Company Secretary	Mr Darren Shaun Worthington
Registered Number	05282985
Registered Office	Unit 5 Gordon House Cobden Street Salford Manchester M6 6NA
Accountants	Phoenix Tax Services Limited 114 Bolton Road Walkden Worsley Manchester M28 3BW

S. E. S. Property Developments Limited
Directors' Report
For the year ended 30 November 2017

The director presents his report and financial statements for the year ended 30 November 2017.

Principal activities

The principal activity of the company continued to be that of Property Development & Rental

Directors


The director who served the company throughout the year was as follows:

Mr Steven Roger

Mrs Sheila Leonard

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mrs Sheila Leonard

Director

Date: 28 January 2019

S. E. S. Property Developments Limited
Independent Accountants' Report
For the year ended 30 November 2017

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 November 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Phoenix Tax Services Limited
114 Bolton Road
Walkden Worsley
Manchester
M28 3BW
Date: 28 January 2019

S. E. S. Property Developments Limited
Income Statement
For the year ended 30 November 2017

	2017 £	2016 £
Turnover	127,957	12,919
Cost of sales	(3,492)	(52)
Gross profit	124,465	12,867
Distribution costs	-	(144)
Administrative expenses	(88,624)	(7,772)
	35,841	4,951
Operating profit	35,841	4,951
Profit before taxation	35,841	4,951
Taxation	(7,077)	(1,194)
Profit for the financial year	28,764	3,757

S. E. S. Property Developments Limited
Other Comprehensive Income
For the year ended 30 November 2017

	2017	2016
	£	£
Profit for the financial year	28,764	3,757
Total comprehensive income since last annual report	28,764	3,757

S. E. S. Property Developments Limited
Statement of Financial Position
As at 30 November 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	52,342	28,109
		<u>52,342</u>	<u>28,109</u>
Current assets			
Cash and cash equivalents		30,224	5,120
		<u>30,224</u>	<u>5,120</u>
Trade and other payables: amounts falling due within one year	3	(58,799)	(32,629)
Net current liabilities		<u>(28,575)</u>	<u>(27,509)</u>
Total assets less current liabilities		<u>23,767</u>	<u>600</u>
Net assets		<u>23,767</u>	<u>600</u>
Capital and reserves			
Called up share capital		3	3
Revaluation reserve	4	25,000	-
Retained earnings		(1,236)	597
Shareholders' funds		<u>23,767</u>	<u>600</u>

For the year ended 30 November 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 January 2019 and were signed by:



Mrs Sheila Leonard
Director

S. E. S. Property Developments Limited
Statement of Changes in Equity
For the year ended 30 November 2017

	Share capital	Revaluation reserve	Retained earnings	Total
	£	£	£	£
Balance at 01 December 2015	3	-	4,340	4,343
Profit for the period	-	-	3,757	3,757
Dividends	-	-	(7,500)	(7,500)
Balance at 30 November 2016 and 01 December 2016	3	-	-	3
Profit for the year	-	-	28,764	28,764
Other comprehensive income for the year	-	25,000	-	25,000
Dividends	-	-	(30,000)	(30,000)
Balance at 30 November 2017	3	25,000	(1,236)	23,767

S. E. S. Property Developments Limited
Notes to the Financial Statements
For the year ended 30 November 2017

Statutory Information

S. E. S. Property Developments Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05282985.

Registered address:
Unit 5 Gordon House
Cobden Street
Salford
Manchester
M6 6NA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Land and Buildings	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£	£
At 01 December 2016	25,000	6,875	1,220	33,095
Revaluations	25,000	-	-	25,000
At 30 November 2017	<u>50,000</u>	<u>6,875</u>	<u>1,220</u>	<u>58,095</u>
Provision for depreciation and impairment				
At 01 December 2016	-	3,975	1,011	4,986
Charge for year	-	725	42	767
At 30 November 2017	<u>-</u>	<u>4,700</u>	<u>1,053</u>	<u>5,753</u>
Net book value				
At 30 November 2017	<u>50,000</u>	<u>2,175</u>	<u>167</u>	<u>52,342</u>
At 30 November 2016	<u>25,000</u>	<u>2,900</u>	<u>209</u>	<u>28,109</u>

3. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	21,060	21,060
Trade creditors	3,852	-
Taxation and social security	7,077	1,194
Other creditors	26,810	10,375
	<u>58,799</u>	<u>32,629</u>

S. E. S. Property Developments Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2017

4. Reserves

	Total £
Revaluation reserve at 01 December 2016	-
Revaluation of fixed assets	25,000
Revaluation reserve at 30 November 2017	<u>25,000</u>

S. E. S. Property Developments Limited
Trading and Profit and Loss Account
For the year ended 30 November 2017

	2017 £	2016 £
Turnover		
Rental Income	16,687	12,919
Property Sales Income	111,270	-
	<u>127,957</u>	<u>12,919</u>
Cost of Sales		
Depreciation Charge: Fixtures & Fittings	42	52
Contracted out Works	3,450	-
	<u>(3,492)</u>	<u>(52)</u>
Gross Profit	<u>124,465</u>	<u>12,867</u>
Selling and Distribution Costs		
Advertising	-	144
	-	<u>(144)</u>
Administrative Expenses		
Consultancy Fees	3,555	-
Accountancy Fees	1,800	420
Legal and Professional fees (allowable)	63,900	-
Rates & Water	470	76
Ground Rent	158	3
Light, Heat & Power	395	-
Property Maintenance (allowable)	3,370	-
Cleaning of Premises	260	-
General Motor Expenses	1,390	1,238
Bad Debts Written Off (specific)	5,800	-
Bank Charges	66	117
Depreciation Charge: Motor Vehicles	725	967
Advertising	1,866	-
General Insurance	1,360	1,359
Repairs & Renewals	3,215	3,482
Stationery & Postage	106	-
Sundry Expenses	188	110
	<u>(88,624)</u>	<u>(7,772)</u>
Operating Profit	<u>35,841</u>	<u>4,951</u>
Profit on Ordinary Activities before Taxation	<u>35,841</u>	<u>4,951</u>