

**REGISTERED NUMBER: 05282818 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2018**

**for**

**Northlight Design Limited**

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for the year ended 31 January 2018**

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**Northlight Design Limited**  
**Company Information**  
**for the year ended 31 January 2018**

**DIRECTOR:** Ms P Spurling

**REGISTERED OFFICE:** 24 The Nursery  
Sutton Courtenay  
Oxfordshire  
OX14 4UA

**REGISTERED NUMBER:** 05282818 (England and Wales)

**ACCOUNTANTS:** Campbell Accountancy Limited  
Chartered Certified Accountants  
The Chestnut Suite  
Greatworth Hall  
Greatworth  
Banbury  
Oxfordshire  
OX17 2DH

**Balance Sheet**  
**31 January 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks		358,068	360,000
Debtors	5	31,668	54,600
Cash at bank		20,889	42,233
		<u>410,625</u>	<u>456,833</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(224,522)	(290,848)
<b>NET CURRENT ASSETS</b>		<u>186,103</u>	<u>165,985</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		186,103	165,985
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(100,000)	(100,000)
<b>NET ASSETS</b>		<u>86,103</u>	<u>65,985</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		86,003	65,885
<b>SHAREHOLDERS' FUNDS</b>		<u>86,103</u>	<u>65,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 October 2018 and were signed by:

Ms P Spurling - Director

**Notes to the Financial Statements  
for the year ended 31 January 2018**

**1. STATUTORY INFORMATION**

Northlight Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 6).

Notes to the Financial Statements - continued  
for the year ended 31 January 2018

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 February 2017  
and 31 January 201811,310**DEPRECIATION**At 1 February 2017  
and 31 January 201811,310**NET BOOK VALUE**

At 31 January 2018

-

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

31,668

51,385

Other debtors

-

3,215

31,66854,600

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade creditors

34,607

94,967

Taxation and social security

6,686

4,910

Other creditors

183,229

190,971

224,522290,848

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2018

2017

£

£

Other creditors

100,000100,000

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Other loans due after &gt; 5yrs

100,000100,000

## 8. RELATED PARTY DISCLOSURES

**Ms P Spurling**

2018

2017

£

£

Amount due to related party at the balance sheet date

281,657286,547

## 9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms P Spurling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.