

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

Northlight Design Limited

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for the year ended 31 January 2015**

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Northlight Design Limited
Company Information
for the year ended 31 January 2015

DIRECTOR: Ms P Spurling

REGISTERED OFFICE: 24 The Nursery
Sutton Courtenay
Oxfordshire
OX14 4UA

REGISTERED NUMBER: 05282818 (England and Wales)

ACCOUNTANTS: Campbell Accountancy Limited
Chartered Certified Accountants
Hampden House
Monument Park
Chalgrove
Oxfordshire
OX44 7RW

Abbreviated Balance Sheet
31 January 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	528	1,877
CURRENT ASSETS			
Stocks		220,000	122,487
Debtors		124,204	117,882
Cash at bank		79,308	46,790
		<u>423,512</u>	<u>287,159</u>
CREDITORS			
Amounts falling due within one year		(279,353)	(166,356)
NET CURRENT ASSETS		<u>144,159</u>	<u>120,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		144,687	122,680
CREDITORS			
Amounts falling due after more than one year	3	(100,000)	(100,000)
NET ASSETS		<u>44,687</u>	<u>22,680</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		44,587	22,580
SHAREHOLDERS' FUNDS		<u>44,687</u>	<u>22,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 October 2015 and were signed by:

Ms P Spurling - Director

**Notes to the Abbreviated Accounts
for the year ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	
and 31 January 2015	11,310
DEPRECIATION	
At 1 February 2014	9,433
Charge for year	1,349
At 31 January 2015	10,782
NET BOOK VALUE	
At 31 January 2015	528
At 31 January 2014	1,877

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	100,000	100,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.