

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

Northlight Design Limited

**Contents of the Abbreviated Accounts
for the year ended 31 January 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Northlight Design Limited
Company Information
for the year ended 31 January 2013

DIRECTOR: Ms P Spurling

REGISTERED OFFICE: 24 The Nursery
Sutton Courtenay
Oxfordshire
OX14 4UA

REGISTERED NUMBER: 05282818 (England and Wales)

ACCOUNTANTS: Campbell Accountancy Limited
Chartered Certified Accountants
Office 17 Hampden House
Monument Park
Chalgrove
Oxfordshire
OX44 7RW

Abbreviated Balance Sheet
31 January 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	3,226	3,875
CURRENT ASSETS			
Stocks		81,658	31,000
Debtors		45,339	42,071
Cash at bank and in hand		71,620	66,419
		<u>198,617</u>	<u>139,490</u>
CREDITORS			
Amounts falling due within one year		<u>(167,246)</u>	<u>(130,309)</u>
NET CURRENT ASSETS		<u>31,371</u>	<u>9,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,597	13,056
CREDITORS			
Amounts falling due after more than one year	3	<u>(100,000)</u>	<u>(100,000)</u>
NET LIABILITIES		<u>(65,403)</u>	<u>(86,944)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(65,503)</u>	<u>(87,044)</u>
SHAREHOLDERS' FUNDS		<u>(65,403)</u>	<u>(86,944)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2013 and were signed by:

Ms P Spurling - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 January 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	16,485
Additions	700
Disposals	(5,875)
At 31 January 2013	<u>11,310</u>
DEPRECIATION	
At 1 February 2012	12,610
Charge for year	1,349
Eliminated on disposal	(5,875)
At 31 January 2013	<u>8,084</u>
NET BOOK VALUE	
At 31 January 2013	<u>3,226</u>
At 31 January 2012	<u>3,875</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable otherwise than by instalments	<u>100,000</u>	<u>100,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.