

REGISTERED NUMBER: 05282817 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
PEBS Limited

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for the Year Ended 31 March 2018**

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PEBS Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

A. Rocks
Mrs. B. Rocks

SECRETARY:

Mrs. B. Rocks

REGISTERED OFFICE:

32 Sydenham Road
Stockton
Cleveland
TS18 4DE

REGISTERED NUMBER:

05282817 (England and Wales)

ACCOUNTANTS:

Mollart & Co
39 Grange Road
Darlington
Co. Durham
DL1 5NB

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	-	-
CURRENT ASSETS			
Debtors	5	5,465	6,610
Cash at bank		<u>72,688</u>	<u>63,875</u>
		78,153	70,485
CREDITORS			
Amounts falling due within one year	6	<u>60,825</u>	<u>59,516</u>
NET CURRENT ASSETS		<u>17,328</u>	<u>10,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,328</u>	<u>10,969</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>17,327</u>	<u>10,968</u>
SHAREHOLDERS' FUNDS		<u>17,328</u>	<u>10,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2018 and were signed on its behalf by:

A. Rocks - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

PEBS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of quality assurance services supplied and is recognised when the company obtains the right to consideration; the company is not registered for VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>650</u>
DEPRECIATION	
At 1 April 2017 and 31 March 2018	<u>650</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	5,465	6,072
Other debtors	-	538
	<u>5,465</u>	<u>6,610</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	7,718	7,581
Other creditors	53,107	51,935
	<u>60,825</u>	<u>59,516</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
A. Rocks		
Balance outstanding at start of year	(50,945)	(47,318)
Amounts repaid	(1,091)	(3,627)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(52,036)</u>	<u>(50,945)</u>

At 31 March 2018 the company owed Mr. A. Rocks, a director of the company, £52,036 on a director's current account which is repayable on demand and with no fixed date for repayment.

Mr. A. Rocks, a director of the company, who is the sole share holder, was paid dividends of £23,000 during the year.

8. **ULTIMATE CONTROLLING PARTY**

Mr Rocks through his ownership of the only issued share of the company has control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.