

REGISTERED NUMBER: 05282782 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
A & K MOTORCYCLES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2013**

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A & K MOTORCYCLES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013**

DIRECTOR: A M Knowles

SECRETARY: S D Knowles

REGISTERED OFFICE: Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

REGISTERED NUMBER: 05282782 (England and Wales)

ACCOUNTANTS: Atkinson Finch & Co
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

BANKERS: HSBC Bank Plc
15 Church Street
Rugby
Warwickshire
CV21 3PN

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		31,050
Tangible assets	3		-		4,539
			-		35,589
CURRENT ASSETS					
Stocks		-		31,965	
Debtors		903		1,953	
Cash at bank		308		-	
		1,211		33,918	
CREDITORS					
Amounts falling due within one year	4	33,010		73,401	
NET CURRENT LIABILITIES			(31,799)		(39,483)
TOTAL ASSETS LESS CURRENT LIABILITIES			(31,799)		(3,894)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(31,899)		(3,994)
SHAREHOLDERS' FUNDS			(31,799)		(3,894)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9th October 2013 and were signed by:

A M Knowles - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Office equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012 and 31st March 2013	<u>106,000</u>
AMORTISATION	
At 1st April 2012	74,950
Amortisation for year	<u>31,050</u>
At 31st March 2013	<u>106,000</u>
NET BOOK VALUE	
At 31st March 2013	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	35,900
Disposals	<u>(35,900)</u>
At 31st March 2013	<u>-</u>
DEPRECIATION	
At 1st April 2012	31,361
Eliminated on disposal	<u>(31,361)</u>
At 31st March 2013	<u>-</u>
NET BOOK VALUE	
At 31st March 2013	<u>-</u>
At 31st March 2012	<u>4,539</u>

4. CREDITORS

The following secured debts are included within creditors:

	2013 £	2012 £
Bank overdrafts	<u>28,297</u>	<u>17,829</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. CESSATION OF TRADE

Due to ongoing financial difficulties, the company ceased to trade on 31st March 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.