

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2011**  
**FOR**  
**A & K MOTORCYCLES LIMITED**

FRIDAY



\*A00SRQ94\*

A50

23/12/2011

#294

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**A & K MOTORCYCLES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2011**

**DIRECTOR:** A M Knowles

**SECRETARY:** S Knowles

**REGISTERED OFFICE:** Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

**REGISTERED NUMBER:** 05282782 (England and Wales)

**ACCOUNTANTS:** Atkinson Finch & Co  
Chartered Accountants  
Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

**BANKERS:** HSBC Bank Plc  
15 Church Street  
Rugby  
Warwickshire  
CV21 3PN

**A & K MOTORCYCLES LIMITED (REGISTERED NUMBER: 5282782)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	41,400	51,750
Tangible assets	3	1,315	4,052
		<u>42,715</u>	<u>55,802</u>
<b>CURRENT ASSETS</b>			
Stocks		7,065	43,906
Debtors		1,386	1,433
Cash at bank and in hand		481	250
		<u>8,932</u>	<u>45,589</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	43,288	69,343
<b>NET CURRENT LIABILITIES</b>		<u>(34,356)</u>	<u>(23,754)</u>
<b>TOTAL ASSETS LESS C CURRENT LIABILITIES</b>		<u>8,359</u>	<u>32,048</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		8,259	31,948
<b>SHAREHOLDERS' FUNDS</b>		<u>8,359</u>	<u>32,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

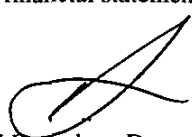
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21-12-11 and were signed by

  
A M Knowles - Director

The notes form part of these abbreviated accounts

**A & K MOTORCYCLES LIMITED (REGISTERED NUMBER: 5282782)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools and equipment	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Office equipment	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2010 and 31st March 2011	<b>106,000</b>
<b>AMORTISATION</b>	
At 1st April 2010	<b>54,250</b>
Charge for year	<b>10,350</b>
At 31st March 2011	<b>64,600</b>
<b>NET BOOK VALUE</b>	
At 31st March 2011	<b>41,400</b>
At 31st March 2010	<b>51,750</b>

**A & K MOTORCYCLES LIMITED (REGISTERED NUMBER: 5282782)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2011**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2010	31,932
Additions	58
	<hr/>
At 31st March 2011	31,990
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2010	27,880
Charge for year	2,795
	<hr/>
At 31st March 2011	30,675
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2011	1,315
	<hr/> <hr/>
At 31st March 2010	4,052
	<hr/> <hr/>

**4 CREDITORS**

The following secured debts are included within creditors

	<b>2011 £</b>	<b>2010 £</b>
Bank overdrafts	17,418	11,353
Bank loans	-	2,713
	<hr/>	<hr/>
	17,418	14,066
	<hr/> <hr/>	<hr/> <hr/>

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	<b>2011 £</b>	<b>2010 £</b>
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>