

**REGISTERED NUMBER: 5282782 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2008  
FOR  
A & K MOTORCYCLES LIMITED**

**TUESDAY**



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**20/01/2009**

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**COMPANIES HOUSE**

**A & K MOTORCYCLES LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2008**

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**A & K MOTORCYCLES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2008**

<b>DIRECTOR:</b>	A M Knowles
<b>SECRETARY:</b>	S Knowles
<b>REGISTERED OFFICE:</b>	Central Chambers 45-47 Albert Street Rugby Warwickshire CV21 2SG
<b>REGISTERED NUMBER:</b>	5282782 (England and Wales)
<b>ACCOUNTANTS:</b>	Atkinson Finch & Co Chartered Accountants Central Chambers 45-47 Albert Street Rugby Warwickshire CV21 2SG
<b>BANKERS:</b>	HSBC Bank Plc 15 Church Street Rugby Warwickshire CV21 3PN

# A & K MOTORCYCLES LIMITED

## ABBREVIATED BALANCE SHEET 31ST MARCH 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	72,450	82,800
Tangible assets	3	21,781	21,440
		<u>94,231</u>	<u>104,240</u>
<b>CURRENT ASSETS</b>			
Stocks		35,367	52,469
Debtors		246	1,771
Cash at bank		13,096	15,345
		<u>48,709</u>	<u>69,585</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	57,393	67,057
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(8,684)</u>	<u>2,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,547</u>	<u>106,768</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(8,586)	(12,611)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,079)</u>	<u>(1,327)</u>
<b>NET ASSETS</b>		<u>75,882</u>	<u>92,830</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		75,782	92,730
<b>SHAREHOLDERS' FUNDS</b>		<u>75,882</u>	<u>92,830</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A & K MOTORCYCLES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13-01-2009 and were signed by:



.....  
A M Knowles - Director

The notes form part of these abbreviated accounts

## A & K MOTORCYCLES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Office equipment	- 10% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1st April 2007 and 31st March 2008	<b>106,000</b>
<b>AMORTISATION</b>	
At 1st April 2007	<b>23,200</b>
Charge for year	<b>10,350</b>
At 31st March 2008	<b>33,550</b>
<b>NET BOOK VALUE</b>	
At 31st March 2008	<b>72,450</b>
At 31st March 2007	<b>82,800</b>

# A & K MOTORCYCLES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2008

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2007	31,933
Additions	10,519
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At 31st March 2008	42,452
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<b>DEPRECIATION</b>	
At 1st April 2007	10,493
Charge for year	10,178
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At 31st March 2008	20,671
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<b>NET BOOK VALUE</b>	
At 31st March 2008	21,781
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At 31st March 2007	21,440
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### 4. CREDITORS

The following secured debts are included within creditors:

	2008 £	2007 £
Bank loans	12,986	17,011
	<hr/>	<hr/>

### 5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
500,000	Ordinary	£1	500,000	500,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

### 6. RELATED PARTY DISCLOSURES

The company is under the control of A M Knowles the sole director who owns 100% of the share capital (including family interests).

A M Knowles made premises available to the company, the consideration being a rent amounting to £5,200 in the year (2007- £5,200).

Included in creditors is a director's loan of £1,409 (2007 - £13,878) owing to A M Knowles.