Registration number: 05282618

Drake Property Nominee (No. 2) Limited

Unaudited Financial Statements

for the Year Ended 31 December 2020

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Drake Property Nominee (No. 2) Limited

(Registration number: 05282618)

Balance Sheet as at 31 December 2020

	Note	31 December 2020 £	31 December 2019 £
Current assets			
Debtors	2	1	1
Net current assets		1	1
Net assets		1	1
Capital and reserves			
Share capital	3	1	1
Total shareholders' funds		1	1

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Director

The notes on page 2 form an integral part of these financial statements.

Drake Property Nominee (No. 2) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

The financial statements are prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006. Instances in which advantage of the FRS 101 disclosure exemptions have been taken are set out below.

The financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

Profit and loss

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

2 Debtors

	31 December 2020 £	31 December 2019 £
Amounts due from related parties	1	1
	1	1

Debtors from related parties relate to amounts due from group companies which are repayable on demand. There is no interest charged on these balances.

3 Share capital

Allotted, called up and fully paid shares

		31 December 2020		31 December 2019	
	No.	£	No.	£	
Ordinary shares of £1 each	1	1	1	. 1	

4 Parent and ultimate parent undertaking

The immediate parent company is Drake Property Holdings Limited.

The British Land Company PLC is the smallest and largest group for which group financial statements are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group financial statements for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.