

Return of Final Meeting in a Creditors' Voluntary Winding Up

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05282470

Name of Company

(a) Insert full name of company

(a) AAA SERVICE STATION

Limited

(b) Insert full name(s) and address(es)

(b) ANDREW ROSLER
IDEAL CORPORATE SOLUTIONS LIMITED
LAKESIDE HOUSE, WATERSIDE BUSINESS PARK
SMITHS ROAD, BOLTON BL3 2QJ

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

1 give notice that a general meeting of the company was duly (c) [held on] ~~[summoned for]~~ (d) 06/06/12 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting],

2 give notice that a meeting of the creditors of the company was duly (c) [held on] ~~[summoned for]~~ (d) 06/06/12 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting]

The meeting was held at (f) IDEAL CORPORATE SOLUTIONS LIMITED
LAKESIDE HOUSE, WATERSIDE BUSINESS PARK, SMITHS RD, BOLTON BL3 2QJ

The report covers the period from (d) 10/10/11 (commencement of winding up) to (d) 06/06/12 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 THAT THE LIQUIDATOR DESTROY THE COMPANYS BOOKS AND RECORDS 12 MONTHS AFTER DISSOLUTION.
2. THAT THE FINAL RECEIPTS AND PAYMENTS ACCOUNT PRESENTED TO THE MEETING BE APPROVED.

COMPANIES HOUSE

TUESDAY



A23

A1BFM3T5

19/06/2012

#402

COMPANIES HOUSE

Signed

Date

8/6/12

Presenter's name, address and reference (if any)

When calling please contact: Lucy Duckworth
Direct dial: 01204 663002
Direct fax: 01204 663004
E-mail: lucy.duckworth@idealcs.co.uk

Our ref: ADR/LJP/A5871/006



- Business Recovery
- Insolvency Specialists
- CVAs, Liquidations
- Administrations
- Business Re-Finance
- Business Services

TO ALL KNOWN CREDITORS & MEMBERS

23 April 2011

Dear Sirs

AAA SERVICE STATION LIMITED – IN LIQUIDATION

LIQUIDATOR'S FINAL REPORT

I have pleasure in enclosing my final report to members and creditors pursuant to Section 106 of the Insolvency Act 1986. This report covers the period 10 October 2011 to 06 June 2012.

COMPANY INFORMATION

Trading Name: AAA Service Station Limited

Company Registered Number: 05282470

Registered Office: 59 Langham Close, Bolton BL1 7RA

Trading Address: 117 Broughton Lane, Salford M7 1UH

ASSETS REALISATIONS TO DATE AND PROGRESS OF LIQUIDATION

At the date of my appointment the Statement of Affairs indicated that the Company held the following assets:

Asset	Book Value (£)	Estimated to Realise (£)
Stock/Inventory on Hand	31,050	6,000

■ Lakeside House,
Waterside Business Park,
Smiths Road, Bolton, BL3 2QJ

■ Tel. 01204 663000
■ Fax: 01204 663030

■ Email help@idealcs.co.uk
■ Web: www.idealcs.co.uk

Ideal Corporate Solutions Ltd is a company
registered in England and Wales. Company
Registration Number 3328804

Andre v Roeler is authorised to act as an
Insolvency Practitioner by the Department of
Business Innovation & Skills. Licence Number 9151

Alan Fellows is authorised to act as an
Insolvency Practitioner by the Insolvency
Practitioners Association. Licence Number 9567

Part of the Ideal Solutions Group

The Statement of Affairs indicated that the Company held stock with a book value of £31,050 and an estimated to realise value of £6,000. Following my appointment the Director, Mr Patel advised that the stock had been depleted through sales prior to my appointment and the stock was not replenished due to the downturn in trade.

An offer was received from the Director, Mr Patel to purchase the remaining stock in the sum of £5,000 plus VAT. I can confirm that the offer was accepted as the costs associated with storing, uplifting and selling the items would far outweigh their potential value. I can confirm that two cheques in the sum of £3,000 were received in October 2011 in this respect.

At the date of appointment there was a credit balance held on the account. I can confirm that the funds were requested from the bank and the sum of £372.36 was received in this respect.

To date I am not aware of any further previously undisclosed assets and I am of the opinion that no further realisations will be made.

RECEIPTS AND PAYMENTS TO DATE

A summary of the Liquidator's receipts and payments account for the period 10 October 2011 to 06 June 2012 is attached at Appendix 1.

LIQUIDATOR'S REMUNERATION

Under the terms of the revised Statement of Insolvency Practice 9, which came into force on 06 April 2010, I am required to provide an analysis on how the time has been spent in a prescribed manner. A summary of my time costs incurred for the period of 10 October 2011 to 06 June 2012 is enclosed at Appendix 2.

My hourly charge out rates, and that of my staff assigned to the case are as follows:

	With effect from 01 April 09 £
Director/Office Holder	300
Senior Manager	200
Manager	175
Assistant Manager	150
Senior Administrator	125
Administrator	100
Trainee Administrator	75
Cashier	75

Ideal Corporate Solutions Limited or any successor firm reserves the right to change the scale rates and grade structure of staff as and when appropriate.

The resolution was passed on 10 October 2011 at the first meeting of creditors pursuant to Section 98 of the Insolvency Act 1986, that the Liquidator be allowed to draw £5,000

plus VAT in respect of work done in connection with preparing the Statement of Affairs. To date £4,832.00 plus VAT has been drawn in this respect.

Furthermore, a resolution was passed confirming that the Liquidator's costs may be drawn on the basis of time costs incurred and category 2 expenses are to be recharged.

To date no fees have been drawn in respect of Liquidator's fees.

LIQUIDATOR'S DISBURSEMENTS

Category 1 disbursements are expenses that are directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges. Approval is not required for these disbursements.

Category 2 disbursements are expenses that are of an incidental nature and cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost. Where the cost of the expense incurred is an estimated, unitised cost, the charging policy will be based on external costs or opportunity costs.

The following disbursements have been incurred to date –

Category 1	£
Specific Bond	60.00
Searches	18.00
Postage	19.15
Mileage	7.00
Statutory Advertising	62.78
Total	166.93

To date the sum of £164.85 has been drawn in respect of category 1 disbursements.

Category 2	£
File Set Up	45.00
Photocopying	80.55
Total	125.55

To date the sum of £125.10 has been drawn in respect of category 2 disbursements.

LIQUIDATOR'S EXPENSES

Pursuant to R4.49C(5) and R4.49b(1)(f) the Liquidator is required to provide within this progress report, a statement of expenses incurred by him during the period of this report,

irrespective of whether the payment was made in respect of such expenses during the period. The statement will include details of all expenses and it will not always be possible to provide a precise figure for an expense that has been incurred. In such circumstances it will be necessary to provide a 'best estimate'. A full breakdown of the Liquidator's expenses is attached at Appendix 3

CREDITOR'S RIGHTS

I should advise you that creditors have the right to request that the Liquidator provides further information about his remuneration and expenses incurred during the administration of the Liquidation. Pursuant to Rule 4.49E of the Insolvency Rules 1986 this request must be made in writing, within 21 days of receipt of this report and can be made by any secured creditor or an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors with or without permission of the Court.

Pursuant to Rule 4.131 of the Insolvency Rules 1986 any secured or unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, have the right to challenge the Liquidator's remuneration and expenses by application to the Court within 8 weeks of receiving the progress report.

A creditor's guide to fees (Statement of Insolvency Practice 9 (England and Wales)) can be found on The Association of Business Recovery Professionals website at www.r3.orf.uk/publications. Alternatively, it can be supplied upon request, free of charge.

DIVIDEND PROSPECTS

The Statement of Affairs detailed the following creditors:

Class of Creditor	Amount as per the Statement of Affairs (£)	Claims Received to Date (£)
Secured Creditors	0	0
Preferential Creditors	0	0
Unsecured Creditors	92,151.43	41,889.64

Due to insufficient asset realisations a dividend will not be payable to any class of creditor.

Section 176A of the Insolvency Act 1986 provides that, where the Company has a floating charge created on or after 15 September 2003, the Liquidator must make a prescribed part of the Company's net property available for the unsecured creditors. Net property refers to the amount which would, were it not for this provision, be available for to the floating charge creditor out of realisations achieved from floating charge assets.

I can advise that the Company has no unsatisfied floating charges created on or after 15 September 2003 and therefore the provisions of Section 176A of the Insolvency Act 1986 do not apply.

INVESTIGATION

As an essential part of my duties I have undertaken enquiries into the Company's past trading activities and the conduct of those individuals concerned in the management and the operations of the affairs of the Company.

The emphasis of these investigations is to ascertain full information on the whereabouts of the company's assets whether or not disclosed in the sworn statement of affairs and involves an examination of the Company's books and records, correspondence received from creditors and interviews with the Company's officers.

I have complied with my duties under the Company Directors Disqualification Act 1986.

FINAL MEETING OF MEMBERS AND CREDITORS

A notice convening a final meeting of members and creditors is attached to the report. Also attached at Appendix 2 are the resolutions to be passed at the meeting, and a form of proxy.

Please do not hesitate to contact Lucy Duckworth on the above number should there be any further matters you wish to discuss.

Yours faithfully



A D Rosler
Liquidator

IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE TO CREDITORS OF FINAL MEETING OF CREDITORS

(Creditors Voluntary Winding-Up) (Section 106 of the Insolvency Act 1986)

COMPANY NAME: AAA SERVICE STATION LIMITED

COMPANY NUMBER: 05282470

REGISTERED OFFICE: 59 LANGHAM CLOSE, BOLTON BL1 7RA

TRADING ADDRESS: 117 BROUGHTON LANE, SALFORD M7 1UH

NOTICE IS HEREBY GIVEN pursuant to section 106 of the Insolvency Act 1986 that a Meeting of the Members and Creditors of the above named Company will be held at the offices of Ideal Corporate Solutions Limited, Lakeside house, Waterside Business Park, Smiths Road, Bolton BL3 2QJ, on 06 June 2012 at 1:00pm and 1:15pm respectively, for the purposes of having an Account laid before them, and to receive the report of the Liquidator showing the manner in which the winding up of the Company has been conducted and the property disposed of, and of hearing any explanation that may be given by the Liquidator.

Proxies to be used at the Meeting must be lodged with the Liquidator at Ideal Corporate Solutions Limited, Lakeside House, Waterside Business Park, Smiths Road, Bolton, BL3 2QJ no later than 12.00 hours in the afternoon of the business day before the Meeting.



Andrew Rosler
Liquidator
IP Number – 9151

Ideal Corporate Solutions Ltd
Lakeside House
Waterside Business Park
Smiths Road
Bolton
BL3 2QJ

Dated: 23 April 2012

Should you wish to discuss matters please contact Lucy Duckworth on 01204 663002
or email at lucy.duckworth@idealcs.co.uk

REMUNERATION AND POLICY ON DISBURSEMENTS INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

INTRODUCTION

This policy applies where a licensed insolvency practitioner in this firm is seeking appointment, or is currently acting, as an office holder of an insolvent estate and a resolution will be proposed or has been approved authorising fees to be drawn on a time cost basis and category 2 expenses (defined below) to be paid as outlined below.

REMUNERATION

Time is charged in 6 minute units. Charge out rates per hour are as follows:

	With effect from 01 April 09 £
Director/Office Holder	300
Senior Manager	200
Manager	175
Assistant Manager	150
Senior Administrator	125
Administrator	100
Trainee Administrator	75
Cashier	75

DISBURSEMENTS

Category 1 disbursements are expenses that are directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges. Approval is not required for these disbursements.

Category 2 disbursements are expenses that are of an incidental nature and cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost. Where the cost of the expense incurred is an estimated, unitised cost, the charging policy will be based on external costs or opportunity cost. They are charged as follows:

- Car mileage is re-charged at the rate of 50 pence per mile;
- Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Printing and photocopying at 15p per copy;
- File set up at £45.00 per file.

Please note that charge out rates and disbursements are reviewed annually on 1 May and are subject to change.

Appendix I**Receipts and Payments Abstract: A5871 - AAA Service Station Limited In Liquidation**

Bank, Cash and Cash Investment Accounts: All Dates

SOA Value £		£	£
ASSET REALISATIONS			
0 00	Cash at Bank	372.36	
6,000.00	Stock/Inventory on Hand	5,000.00	
			5,372.36
COST OF REALISATIONS			
0.00	Liquidator's Category 1 Disbursements	(164.85)	
0 00	Liquidator's Category 2 Disbursements	(125 10)	
0.00	Statement of Affairs Fees	(4,832.00)	
0.00	Statutory Advertising	(168.35)	
0.00	VAT Irrecoverable	(62.06)	
			(5,372.36)
UNSECURED CREDITORS			
(35,258.75)	Associated Creditors	0.00	
(25,000.00)	Banks/Institutions	0.00	
(6,686.68)	HM Revenue and Customs	0.00	
(25,206.00)	Trade and Expense Creditors	0.00	
			0.00
EQUITY			
(100 00)	Ordinary	0.00	
			0.00
(86,251 43)			0 00

Ideal Corporate Solutions

Appendix II

Details of the basis of the Liquidators remuneration charged in accordance with SIP 9

TIME & CHARGEOUT SUMMARIES

AAA Service Station Limited

DateRange
HOURS

Classification Of work Function	Director	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate £
Administration & Planning	2.50	10.30	0.00	17.60	30.40	3,986.25	131.13
Investigations	0.00	2.00	0.00	0.00	2.00	300.00	150.00
Creditors	0.00	0.00	0.00	1.30	1.30	105.00	80.77
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	750.00	1,912.50	0.00	1,728.75		4,391.25	
Total Hours	2.50	12.30	0.00	18.90	33.70		
Average Rate	300.00	155.49	0.00	91.47			

IN THE MATTER OF

AAA SERVICE STATION LIMITED

AND IN THE MATTER OF

The Insolvency Act 1986

Name of Creditor / Member _____

Address _____

Name of Proxy Holder _____

1. _____

2. _____

3. _____

I appoint the above person to be my/the creditor's/member's proxy-holder at the meeting of creditors/members to be held on 06 June 2012 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

VOTING INSTRUCTIONS FOR RESOLUTION

- | | | |
|----|---|-----------------------|
| 1. | That the Liquidator destroy the Company's books and records 12 months after dissolution | Approve/Reject |
| 2. | That the final report and the receipts and payments account presented to the meeting be approved. | Approve/Reject |

Signature _____ Date _____

NAME IN CAPITAL LETTERS _____

Position with creditor/member or relationship with creditor/member or other authority for signature
