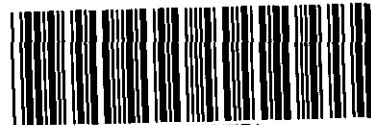


Unaudited Financial Statements
for the Year Ended 30 November 2006
for
Vellum Art Limited

TUESDAY



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27/02/2007
COMPANIES HOUSE

Vellum Art Limited

**Contents of the Financial Statements
for the Year Ended 30 November 2006**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Vellum Art Limited

Company Information
for the Year Ended 30 November 2006

DIRECTORS:

Mr R Masters
Mr C J Masters
Mrs M B Masters
Mr P Masters

SECRETARY:

Mrs M B Masters

REGISTERED OFFICE:

Moulton Park Business Centre
Redhouse Road
Moulton Park
Northampton
Northamptonshire
NN3 6AQ

REGISTERED NUMBER:

05281988

Vellum Art Limited

Balance Sheet
30 November 2006

	2006 £	2005 £
CURRENT ASSETS		
Cash in hand	4	4
TOTAL ASSETS LESS CURRENT LIABILITIES	4	4
CAPITAL AND RESERVES		
Called up share capital 2	4	4
SHAREHOLDERS' FUNDS	4	4

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 November 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 19th Feb 2007 and were signed on its behalf by:

Mona Markers

Director

Vellum Art Limited

Notes to the Financial Statements **for the Year Ended 30 November 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was dormant throughout the current year and previous period.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
10,000	Ordinary A	£1	10,000	10,000
10,000	Ordinary B	£1	10,000	10,000
10,000	Ordinary C	£1	10,000	10,000
10,000	Ordinary D	£1	10,000	10,000
10,000	Ordinary E	£1	10,000	10,000
10,000	Ordinary F	£1	10,000	10,000
10,000	Ordinary G	£1	10,000	10,000
10,000	Ordinary H	£1	10,000	10,000
10,000	Ordinary I	£1	10,000	10,000
10,000	Ordinary J	£1	10,000	10,000
			<hr/>	<hr/>
			100,000	100,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<hr/>	<hr/>
			4	4
			<hr/>	<hr/>