

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A26 29/07/2017 #344
COMPANIES HOUSE

1 Company details

Company number 0 5 2 8 1 5 6 1

Company name in full A B Decking Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alexander

Surname Kinninmonth

3 Liquidator's address

Building name/number Highfield Court
Street Tollgate
Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

4 Liquidator's name ①

Full forename(s) Nigel

Surname Fox

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Highfield Court
Street Tollgate
Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Period of progress report

From date d 2 d 9 m 0 m 5 y 2 y 0 y 1 y 6
To date d 2 d 8 m 0 m 5 y 2 y 0 y 1 y 7

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X *Abdul Kadir* X

Signature date

d 2 d 8 m 0 m 7 y 2 y 0 y 1 y 7

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Alexander Kinninmonth
Company name	RSM Restructuring Advisory LLP
Address	Highfield Court Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	02380 646 464



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of
A B Decking Limited In Members' Voluntary Liquidation
('the Company')

Joint Liquidators' Progress Report

Alexander Kinninmonth and Nigel Fox
Joint Liquidators

RSM Restructuring Advisory LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY

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1 Purpose of report

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 29 May 2016 to 28 May 2017. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2 Progress of the liquidation in the previous twelve months

2.1 Payments to creditors

The Declaration of Solvency ("DofS") showed no amounts owing to creditors.

2.2 Realisation of assets

The DofS showed the following assets:

Cash at Bank	£134,217
CIS Refund	£3,377
Corporation Tax Refund	£2,298
VAT Refund	£300

The Joint Liquidators received cash at bank in the sum of £135,286.

The Corporation Tax refund has also been received.

HM Revenue & Customs ("HMRC") have advised the Joint Liquidators that the VAT refund was paid to the Company on 28 May 2015.

HMRC has requested additional information in relation to the CIS refunds. The Company's accountant has prepared an analysis of the transactions relating to the refund and this is currently being reviewed by the Joint Liquidators.

2.3 Administration and planning

The Joint Liquidators have ensured that all statutory requirements have been adhered to and all other duties in relation to the management of the case have been completed. This includes, but is not limited to, the following activities:

- Statutory duties associated with the appointment including the filing of relevant notices;
- Notification of the appointment to creditors, members, employees and other interested parties;
- Reviewing available information to determine appropriate strategy;
- Setting up and maintaining bank accounts;
- Setting up case files;
- Periodic progress review of the case.

3 Distributions to shareholders

Details of the distributions that have been made to shareholders are shown in Appendix H.

4 Details of what remains to be done and matters preventing closure

4.1 Assets remaining to be realised

As stated above, the CIS refund is the only remaining asset.

4.2 Other outstanding matters

- Distribute final funds to members;
- Issuing members with the draft final accounts.

5 Receipts and payments summary

We attach as Appendix B a summary of our receipts and payments for the period from 29 May 2016 to 28 May 2017.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

6 Costs and Joint Liquidators' remuneration

6.1 Joint Liquidators' remuneration and disbursements

The Joint Liquidators' remuneration was approved on a fixed fee basis by the shareholders on 29 May 2015. We have incurred time costs of £11,591 since the date of our appointment. As agreed by the Joint Liquidators, no fees have been charged.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

6.2 Remuneration and disbursements incurred in the period from 29 May 2016 to 28 May 2017

We have incurred time costs of £3,591 in the current period. An analysis of time incurred in the period is attached at Appendix G. Details of the sums drawn in respect of remuneration in the period covered by this report are shown in the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

7 Joint Liquidators' statement of expenses

7.1 Statement of expenses

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

7.2 Detailed cost breakdown

Attached to this report are three Appendices relating to my costs on this assignment:

- Appendix C: A copy of RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement
- Appendix D: Joint Liquidators' charge out and disbursement rates; and
- Appendix G: Joint Liquidators' time cost analysis;

8 Members' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact me.

Alexander Kinninmonth
RSM Restructuring Advisory LLP
Joint Liquidator

Alexander Kinninmonth is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Nigel Fox is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory, dividend and other information

Company name:	A B Decking Limited	
Company number:	05281561	
Date of appointment:	29 May 2015	
Joint Liquidators:	Alexander Kinninmonth and Nigel Fox	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Date of incorporation:	09/11/2004	
Previous company names:	Not Applicable	
Trading name:	Not Applicable	
Trading address:	Not Applicable	
Principal activity:	Construction	
Registered office:	RSM Restructuring Advisory LLP Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	
Correspondence address & contact details of case manager	Marcus Tout 023 80646436 RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY	
Name, address & contact details of Joint Liquidators	Primary Office Holder Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY 02380 646 408 IP Number: 9019	Joint Office Holder: Nigel Fox Baker Tilly Creditor Services LLP Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY 023 80646421 IP Number: 8891

Receipts and Payments Abstract: 1072543 - A B Decking Limited In Members' Voluntary Liquidation
Bank, Cash and Cash Investment Accounts: All Dates

SOA Value £		£	£
	ASSET REALISATIONS		
0.00	Bank Interest Gross	6.07	
134,217.17	Cash at Bank	135,286.02	
3,376.92	CIS Refund	0.00	
2,928.00	Corporation Tax Refund	2,932.81	
300.34	VAT Refund	0.00	
			138,224.90
	EQUITY		
(10.00)	Ordinary	(137,000.00)	(137,000.00)
140,812.43			1,224.90
	REPRESENTED BY		
	Lloyds bank account	1,224.90	1,224.90
			1,224.90

Notes:

Notes:

- 1.
- 2.

Appendix C

RSM Restructuring Advisory LLP

Charging, expenses and disbursements policy

- **Charging policy**
- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached.
- Time billed is subject to Value Added Tax at the applicable rate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest in, require the approval of members prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant parties responsible for approving remuneration.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant parties responsible for approving remuneration.
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.

Appendix D

RSM Restructuring Advisory LLP – Southampton

Joint Liquidators' current charge out and category 2 disbursement rates

HOURLY CHARGE OUT RATES	
	Current rates £
Partner	435 to 620
Directors / Associate Directors	335 to 460
Assistant Managers	250
Administrators	165 to 210
Support staff	135

"CATEGORY 2" DISBURSEMENT RATES	
Internal room hire	£100 per hour
Subsistence	£25 per night
Travel (car)	42.5p per mile
"Tracker" searches	£10 per case

Appendix E

Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Paid £	Unpaid £
None	-	-
Total	Nil	Nil

Appendix F

Statement of expenses incurred by the Joint Liquidators' in the period from 29 May 2016 to 28 May 2017

Type and purpose	Incurred in period £
None	-
Total	Nil

A B Decking Limited

10/2043/02 Post app MVI

For the period 29/03/2016 to 29/03/2017

Period	Hours spent	Total cost	Direct Pay / Overhead	Members	Residual Wages	Administration	Case Study Cost	Total Hours	Total Spent (£000)	Average Rate
From Jan 2003	Administration and Planning									
	Background information	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 15.00	150.00
	Case Management	0.0	0.0	0.4	0.0	7.6	0.0	8.0	£ 1,346.00	168.25
	Closure	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 90.00	150.00
	Director(s)/debtor/bankrupt	0.0	0.0	0.3	0.0	1.1	0.0	1.4	£ 282.00	201.43
	Receipts and Payments	0.0	0.0	0.0	0.0	1.1	0.0	1.1	£ 217.00	197.27
	Tax Matters	0.0	0.0	0.0	0.0	3.6	0.0	3.6	£ 555.00	154.17
	Total	0.0	0.0	0.7	0.0	14.1	0.0	14.8	£ 2,505.00	169.26
	Realisation of Assets									
	Assets - general/other	0.0	0.0	0.5	0.0	0.7	0.0	1.2	£ 290.50	242.08
	Total	0.0	0.0	0.5	0.0	0.7	0.0	1.2	£ 290.50	242.08
	Creditors									
	Unsecured Creditors	0.0	0.0	0.0	0.0	0.4	0.1	0.5	£ 65.00	130.00
	Total	0.0	0.0	0.0	0.0	0.4	0.1	0.5	£ 65.00	130.00
	Case Specific Matters - Shareholders									
	Shareholders / Members	0.0	0.0	0.2	0.0	4.4	0.0	4.6	£ 731.00	158.91
	Total	0.0	0.0	0.2	0.0	4.4	0.0	4.6	£ 731.00	158.91
	Total Hours (From Jan 2003)	0.0	0.0	1.4	0.0	19.6	0.1	21.1	£ 3,591.50	170.21
	Total Time (Cost (From Jan 2003)	£ 0.00	£ 0.00	£ 513.00	£ 0.00	£ 3,066.00	£ 12.50	£ 3,591.50		
	Total Hours	0.0	0.0	1.4	0.0	19.6	0.1	21.1	£ 3,591.50	170.21
	Total Time	£ 0.00	£ 0.00	£ 513.00	£ 0.00	£ 3,066.00	£ 12.50	£ 3,591.50		
	Average Rates	0.00	0.00	366.43	0.00	156.43	125.00	170.21		

Appendix H

Table of distributions made to shareholders

A. Distributions

Date	£ per share
18/08/2015	9,000
05/10/2015	4,700