

Registered number  
05280922

ABELAMARE LIMITED

Abbreviated Accounts

30 November 2014

MONDAY



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21/09/2015

#105

COMPANIES HOUSE

**ABELAMARE LIMITED**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 November 2014**

05280922

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	87,379	85,926
<b>Current assets</b>			
Debtors		54,500	54,500
Cash at bank and in hand		1,950	3,145
		<u>56,450</u>	<u>57,645</u>
<b>Creditors: amounts falling due within one year</b>		(63,319)	(70,180)
<b>Net current liabilities</b>		<u>(6,869)</u>	<u>(12,535)</u>
<b>Net assets</b>		<u>80,510</u>	<u>73,391</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		80,410	73,291
<b>Shareholders' funds</b>		<u>80,510</u>	<u>73,391</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D. Abela  
Director

Approved by the board on 27 August 2015

**ABELAMARE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	2% of cost
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2013	104,349
Additions	3,342
At 30 November 2014	<u>107,691</u>

**Depreciation**

At 1 December 2013	18,423
Charge for the year	1,889
At 30 November 2014	<u>20,312</u>

**Net book value**

At 30 November 2014	<u>87,379</u>
At 30 November 2013	<u>85,926</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100