

Registered number
05280922

ABELAMARE LIMITED

Abbreviated Accounts

30 November 2013

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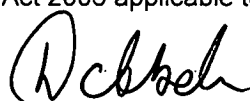
ABELAMARE LIMITED
Registered number: 05280922
Abbreviated Balance Sheet
as at 30 November 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	85,926	83,421
Current assets			
Debtors		54,500	54,500
Cash at bank and in hand		3,145	7,183
		<u>57,645</u>	<u>61,683</u>
Creditors: amounts falling due within one year		(70,180)	(79,062)
Net current liabilities		<u>(12,535)</u>	<u>(17,379)</u>
Net assets		<u>73,391</u>	<u>66,042</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		73,291	65,942
Shareholders' funds		<u>73,391</u>	<u>66,042</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D. Abela
Director

Approved by the board on 3 October 2014

ABELAMARE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	2% of cost
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 December 2012	101,844
Additions	4,326
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At 30 November 2013	106,170

Depreciation

At 1 December 2012	18,423
Charge for the year	1,821
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At 30 November 2013	20,244

Net book value

At 30 November 2013	85,926
	<hr/>
At 30 November 2012	83,421

ABELAMARE LIMITED**Notes to the Abbreviated Accounts
for the year ended 30 November 2013**

3 Share capital	2013 No	2012 No	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>