

Registered number  
05280922

ABELAMARE LIMITED

Abbreviated Accounts

30 November 2011



**ABELAMARE LIMITED**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 November 2011**

05280922

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	80,743	78,700
<b>Current assets</b>			
Debtors		46,500	10,000
Cash at bank and in hand		31,349	16,031
		<u>77,849</u>	<u>26,031</u>
<b>Creditors amounts falling due within one year</b>		(103,471)	(103,016)
<b>Net current liabilities</b>		<u>(25,622)</u>	<u>(76,985)</u>
<b>Net assets</b>		<u>55,121</u>	<u>1,715</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		55,021	1,615
<b>Shareholders' funds</b>		<u>55,121</u>	<u>1,715</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D. Abela

Director

Approved by the board on 14 August 2012

**ABELAMARE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	2% of cost
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2010	97,123
Additions	3,690
At 30 November 2011	<u>100,813</u>

**Depreciation**

At 1 December 2010	18,423
Charge for the year	1,647
At 30 November 2011	<u>20,070</u>

**Net book value**

At 30 November 2011	<u>80,743</u>
At 30 November 2010	<u>78,700</u>

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>