

Registered number
5280922

ABELAMARE LIMITED

Abbreviated Accounts

30 November 2007



ABELAMARE LIMITED
Abbreviated Balance Sheet
as at 30 November 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	35,433	9,185
Current assets			
Cash at bank and in hand		10,843	5,869
Creditors: amounts falling due within one year		(50,209)	(5,671)
Net current (liabilities)/assets		(39,366)	198
Net (liabilities)/assets		<u>(3,933)</u>	<u>9,383</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(4,033)	9,283
Shareholders' funds		<u>(3,933)</u>	<u>9,383</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



D Abela
Director

Approved by the board on 27 August 2008

ABELAMARE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Plant and machinery - Domain & Websites	0%

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

The Directors do not deem it necessary to provide depreciation for Computer Domain and Websites

2 Tangible fixed assets

£

Cost

At 1 December 2006	17,994
Additions	30,853
At 30 November 2007	<u>48,847</u>

Depreciation

At 1 December 2006	8,809
Charge for the year	4,605
At 30 November 2007	<u>13,414</u>

Net book value

At 30 November 2007	<u>35,433</u>
At 30 November 2006	<u>9,185</u>

ABELAMARE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2007

3 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>