

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006
FOR
ROCKSTEADY STUDIOS LIMITED



ROCKSTEADY STUDIOS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ROCKSTEADY STUDIOS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2006

DIRECTORS

S B Hill
J S Walker
R J Murphy

SECRETARY

S B Hill

REGISTERED OFFICE

7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

REGISTERED NUMBER

05280625 (England and Wales)

ACCOUNTANTS

M R Salvage LLP
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

ROCKSTEADY STUDIOS LIMITED**ABBREVIATED BALANCE SHEET**
30 SEPTEMBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	467,929	162,026
CURRENT ASSETS			
Debtors		541,080	237,323
Cash at bank		667,302	342,922
		<u>1,208,382</u>	<u>580,245</u>
CREDITORS			
Amounts falling due within one year		<u>957,346</u>	<u>572,541</u>
NET CURRENT ASSETS		<u>251,036</u>	<u>7,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>718,965</u>	<u>169,730</u>
CREDITORS			
Amounts falling due after more than one year		(138,578)	-
PROVISIONS FOR LIABILITIES		<u>(10,920)</u>	<u>(7,964)</u>
NET ASSETS		<u><u>569,467</u></u>	<u><u>161,766</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>568,467</u>	<u>160,766</u>
SHAREHOLDERS' FUNDS		<u><u>569,467</u></u>	<u><u>161,766</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ROCKSTEADY STUDIOS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

29/3/07


J S Walker - Director

The notes form part of these abbreviated accounts

ROCKSTEADY STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

ROCKSTEADY STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	232,532
Additions	428,146
Disposals	(8,517)
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At 30 September 2006	652,161
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DEPRECIATION	
At 1 October 2005	70,506
Charge for year	119,404
Eliminated on disposal	(5,678)
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At 30 September 2006	184,232
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NET BOOK VALUE	
At 30 September 2006	467,929
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At 30 September 2005	162,026
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3. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
100,000	Ordinary shares	£0 01	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted and issued Number	Class	Nominal value	2006 £	2005 £
100,000	Share capital	£0 01	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>

On the date of incorporation, the authorised and issued share capital was 1,000 ordinary shares at £1. On 10 December 2004, the authorised and issued share capital was sub-divided into 100,000 ordinary shares at £0 01.