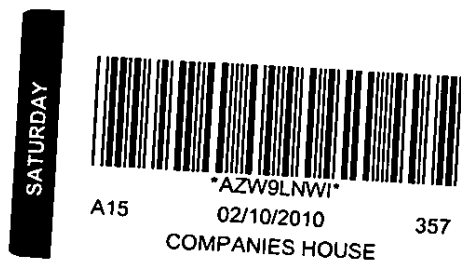


Registration number 5280611

RB Solutions Limited

Director's report and unaudited financial statements

for the period ended 31 December 2009



RB Solutions Limited

Company information

Directors	Gavin Jones (resigned 17 February 2010) Ray Bowers (resigned 17 February 2010) Mark Poole (resigned 17 February 2010) Mark Roberts (resigned 17 February 2010) Darren L Gibson (appointed 17 February 2010) Jonathan M Prew (appointed 17 February 2010) Matthew Bramwell (appointed 17 February 2010)
Secretary	Serco Corporate Services Limited (appointed 17 February 2010)
Company number	5280611
Registered office	Serco House 16 Bartley Wood Business Park Bartley Way Hook Hampshire RG27 9UY
Business address	Suite 1 & 2 Heritage Wharf Portland Basin Ashton under Lyme Lancashire OL7 0QA

RB Solutions Limited

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RB Solutions Limited

Director's report for the period ended 31 December 2009

The director presents this report and the financial statements for the period ended 31 December 2009

Principal activity

The principal activity of the company is to supply Business Improvement Solutions to the Revenues and Benefit departments of Local Authorities. These proven solutions are based on the concept of providing flexible and quality driven services within a cost effective manner. The prime services being Remote Processing, Business Process Re-Engineering, Change Management, Project Management, Implementation/Consultancy and Training.

Change in ownership

The company was purchased by Serco Holdings Limited on 17 February 2010 through a share purchase agreement. RB Solutions Limited is now a wholly owned subsidiary of Serco Holdings Limited.

Directors

The directors who served during the period are as stated below

Gavin Jones (resigned 17 February 2010)
Ray Bowers (resigned 17 February 2010)
Mark Poole (resigned 17 February 2010)
Mark Roberts (resigned 17 February 2010)
Darren L Gibson (appointed 17 February 2010)
Jonathan M Prew (appointed 17 February 2010)
Matthew Bramwell (appointed 17 February 2010)

Charitable and political contributions

During the period, the company contributed £355 to charities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on and signed on its behalf by



Darren L Gibson
Director

RB Solutions Limited

**Profit and loss account
for the 9 month period ended 31 December 2009**

		9 months ended 31/12/09	Year ended 31/03/09
	Notes	£	£
Turnover	2	1,965,001	1,816,737
Cost of sales		(1,350,397)	(1,226,499)
Gross profit		<u>614,604</u>	<u>590,238</u>
Administrative expenses		(340,324)	(399,771)
Other operating income		75	100
Operating profit	3	<u>274,355</u>	<u>190,567</u>
Interest payable and similar charges		(677)	(559)
Profit on ordinary activities before taxation		<u>273,678</u>	<u>190,008</u>
Tax on profit on ordinary activities	5	(67,673)	(45,342)
Profit for the period		<u>206,005</u>	<u>144,666</u>
Retained profit brought forward		47,731	180,191
Prior Year Adjustment	10	-	(139,126)
Reserve Movements	10	(142,700)	(138,000)
Retained profit carried forward		<u><u>111,036</u></u>	<u><u>47,731</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

RB Solutions Limited

**Balance sheet
as at 31 December 2009**

		31/12/09		31/03/09 Restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		29,455		62,440
Current assets					
Debtors	7	229,984		242,644	
Cash at bank and in hand		124,357		47,568	
		<u>354,341</u>		<u>290,212</u>	
Creditors: amounts falling due within one year	8	(272,660)		(304,821)	
Net current assets/(liabilities)			<u>81,681</u>		<u>(14,609)</u>
Total assets less current liabilities			<u>111,136</u>		<u>47,831</u>
Net assets			<u>111,136</u>		<u>47,831</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		111,036		47,731
Shareholders' funds			<u>111,136</u>		<u>47,831</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

RB Solutions Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 December 2009**

In approving these financial statements as director of the company, I hereby confirm

(a) that for the period stated above the company was entitled to the exemption from audit under by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2009 and

(c) that the directors acknowledge their responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on and signed on its behalf by

Darren L Gibson
Director



The notes on pages 5 to 8 form an integral part of these financial statements.

RB Solutions Limited

Notes to the financial statements for the period ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% straight line,

1.4 Prior Year Adjustment

The assets and liabilities for the year ended 31 March 2009 have been restated following the due diligence exercise completed by Serco Holdings Limited. The impact of the prior year adjustment is detailed in note 10

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

	9 months ended 31/12/09 £	Year to 31/03/09 £
3. Operating profit		
Operating profit is stated after charging		
Depreciation	<u>15,956</u>	<u>42,578</u>

4. Directors' emoluments

	9 months ended 31/12/09 £	Year to 31/03/09 £
Remuneration and other benefits	<u>23,400</u>	<u>51,000</u>

RB Solutions Limited

Notes to the financial statements for the period ended 31 December 2009

continued

5. Tax on profit on ordinary activities

	9 months ended	Year to
Analysis of charge in period	31/12/09	31/03/09
	£	£
Current tax		
UK corporation tax	67,673	45,342
	<u> </u>	<u> </u>

6. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2009	177,654
Additions	12,396
Write off rental assets previously capitalised	(63,945)
At 31 December 2009	<u>126,105</u>
Depreciation	
At 1 April 2009	115,214
Charge for the period	15,956
Write off rental assets previously capitalized	(34,520)
At 31 December 2009	<u>96,650</u>
Net book values	
At 31 March 2009	<u>62,440</u>
At 31 December 2009	<u><u>29,455</u></u>

RB Solutions Limited

**Notes to the financial statements
for the period ended 31 December 2009**

continued

7. Debtors

	31/12/09	31/03/09
	£	Restated £
Trade debtors	199,671	230,721
Other debtors	12,525	4,947
Prepayments and accrued income	17,788	6,976
	<u>229,984</u>	<u>242,644</u>

8. Creditors: amounts falling due within one year

	31/12/09	31/03/09
	£	Restated £
Trade creditors	24,172	14,412
Corporation tax	30,739	8,408
Other taxes and social security costs	84,325	94,311
Directors' accounts	5,604	4,654
Deferred Income	52,920	99,555
Accruals	74,900	83,481
	<u>272,660</u>	<u>304,821</u>

9. Share capital

	31/12/09	31/03/09
	£	£
400 Ordinary shares of £0.50 each	200	200
Allotted, called up and fully paid		
200 Ordinary shares of £0.50 each	100	100
Equity Shares		
200 Ordinary shares of £0.50 each	100	100

RB Solutions Limited

**Notes to the financial statements
for the period ended 31 December 2009**

continued

10. Reserves	31/12/09	31/03/09
	£	Restated £
Retained Profit Brought Forward	47,731	180,191
Profit for the period	206,005	144,666
Prior Year Adjustment:		
Deferred Income not recognized	-	(99,555)
Accruals not recorded	-	(83,481)
Prepayments not recorded	-	6,977
Impact on Corporation Tax	-	36,933
Retained Profit Brought Forward Restated	253,736	185,731
Dividends Paid	(142,700)	(138,000)
Retained Profit Carried Forward	111,036	47,731

RB Solutions Limited

**Detailed trading profit and loss account
and expenses schedule
for the period ended 31 December 2009**

	9 months		31/03/09	
	31/12/09		31/03/09	
	£	£	£	£
Sales				
Sales classification 1 (type A)		1,965,001		1,816,737
		<u>1,965,001</u>		<u>1,816,737</u>
Cost of sales				
Wages and salaries	905,435		923,612	
Employer's NI contributions	91,552		93,098	
Subcontract labour	353,410		209,789	
	<u>1,350,397</u>		<u>1,226,499</u>	
		(1,350,397)		(1,226,499)
Gross profit	31%	<u>614,604</u>	33%	<u>590,238</u>
Administrative expenses				
Directors' remuneration	23,400		51,000	
Employer's NI contributions	-		5,137	
Staff training	-		338	
Rent payable	47,340		28,338	
Rates	15,191		11,435	
Insurance	8,670		10,576	
Cleaning	3,841		3,482	
Repairs and maintenance	6,576		23,571	
Printing, postage and stationery	13,079		7,760	
Advertising	15,086		14,698	
Telephone	73,789		68,145	
Computer costs	12,563		4,824	
Hire of equipment	26,727		39,049	
Motor expenses	19,613		23,581	
Travelling and subsistence	31,679		33,591	
Entertaining	7,441		8,551	
Legal and professional	10,927		11,473	
Consultancy fees	-		2,570	
Accountancy	6,370		6,760	
Bank charges	671		554	
Credit card charges	32		-	
Canteen	143		1,024	
General expenses	1,429		(4)	
Charitable donations - other	355		740	
Subscriptions	117		-	
Depreciation on plant and machinery	15,956		42,578	

RB Solutions Limited

**Detailed trading profit and loss account
and expenses schedule
for the period ended 31 December 2009**

	9 months		31/03/09	
	£	£	£	£
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		(340,995)		(399,771)
Other operating income				
HMRC online filing tax free incentive	75		100	
	<u> </u>	75	<u> </u>	100
Operating profit	14%	<u>273,684</u>	10%	<u>190,567</u>
Interest payable				
Bank interest	6		559	
	<u> </u>	(6)	<u> </u>	(559)
Net profit for the period		<u><u>273,678</u></u>		<u><u>190,008</u></u>