

Company Registration No. 05280284 (England and Wales)

1ST SELF ACCESS STORAGE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Saffery Champness
CHARTERED ACCOUNTANTS

WEDNESDAY



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1ST SELF ACCESS STORAGE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 6

1ST SELF ACCESS STORAGE LIMITED

INDEPENDENT AUDITORS' REPORT TO 1ST SELF ACCESS STORAGE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 6, together with the financial statements of 1st Self Access Storage Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

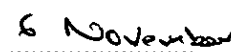
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



Nicholas Fernyhough (Senior Statutory Auditor)
for and on behalf of Saffery Champness

 6 November 2012

**Chartered Accountants
Statutory Auditors**

Midland House
2 Poole Road
Bournemouth
Dorset
BH2 5QY

1ST SELF ACCESS STORAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Intangible assets	2		665,934		721,429
Tangible assets	2		2,387,888		2,409,090
Investments	2		2		2
			<u>3,053,824</u>		<u>3,130,521</u>
Current assets					
Stocks		8,857		6,626	
Debtors		221,431		232,220	
Cash at bank and in hand		2		83	
		<u>230,290</u>		<u>238,929</u>	
Creditors: amounts falling due within one year		<u>(751,380)</u>		<u>(667,393)</u>	
Net current liabilities			<u>(521,090)</u>		<u>(428,464)</u>
Total assets less current liabilities			2,532,734		2,702,057
Creditors: amounts falling due after more than one year	3		(1,682,371)		(1,925,705)
			<u>850,363</u>		<u>776,352</u>
Capital and reserves					
Called up share capital	4		2		2
Other reserves			454,000		382,000
Profit and loss account			396,361		394,350
Shareholders' funds			<u>850,363</u>		<u>776,352</u>

1ST SELF ACCESS STORAGE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012**

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 4 to 6 form part of these financial statements

Approved by the Board for issue on 26 October 2012

A handwritten signature in black ink, appearing to be 'M Jones', written over a horizontal line.

M Jones
Director

Company Registration No. 05280284

1ST SELF ACCESS STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line on buildings element only
Land and buildings Leasehold	4% - 20% straight line
Plant and machinery	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1ST SELF ACCESS STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2011	1,109,891	2,727,057	2	3,836,950
Additions	-	4,243	-	4,243
At 31 March 2012	1,109,891	2,731,300	2	3,841,193
Depreciation				
At 1 April 2011	388,462	317,798	-	706,260
Charge for the year	55,495	25,614	-	81,109
At 31 March 2012	443,957	343,412	-	787,369
Net book value				
At 31 March 2012	665,934	2,387,888	2	3,053,824
At 31 March 2011	721,429	2,409,090	2	3,130,521

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
1st Archive Management Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
1st Archive Management Limited	Dormant	2	-

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,872,410 (2011 - £2,052,297)

1ST SELF ACCESS STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2012

4 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The preference shares included in creditors are redeemable and the rights attaching to these shares do not entitle the holders to any dividend or any voting rights.