

COMPANY REGISTRATION NUMBER 05279850

ABACUS 449 LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2015

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ABACUS 449 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

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ABACUS 449 LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2015

| | Note | 2015 | 2014 |
|--|----------|-----------------|-----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Intangible assets | | - | - |
| Tangible assets | | <u>181</u> | <u>479</u> |
| | | <u>181</u> | <u>479</u> |
| CURRENT ASSETS | | | |
| Debtors | | 21,222 | 27,269 |
| Cash at bank and in hand | | <u>40</u> | <u>539</u> |
| | | 21,262 | 27,808 |
| CREDITORS: Amounts falling due within one year | | <u>41,252</u> | <u>32,557</u> |
| NET CURRENT LIABILITIES | | <u>(19,990)</u> | <u>(4,749)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(19,809)</u> | <u>(4,270)</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>5,416</u> | <u>8,071</u> |
| | | <u>(25,225)</u> | <u>(12,341)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | <u>1</u> | <u>1</u> |
| Profit and loss account | | <u>(25,226)</u> | <u>(12,342)</u> |
| DEFICIT | | <u>(25,225)</u> | <u>(12,341)</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABACUS 449 LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 August 2015.



Mr T Adamson
Director

Company Registration Number: 05279850

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABACUS 449 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Franchise fee

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise Fee - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 25% straight line
Office Equipment - 33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABACUS 449 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|-------------------------|---------------------------|-------------------------|--------------|
| COST | | | |
| At 1 April 2014 | 500 | 4,128 | 4,628 |
| Additions | — | 78 | 78 |
| At 31 March 2015 | <u>500</u> | <u>4,206</u> | <u>4,706</u> |
| DEPRECIATION | | | |
| At 1 April 2014 | 500 | 3,649 | 4,149 |
| Charge for year | — | 376 | 376 |
| At 31 March 2015 | <u>500</u> | <u>4,025</u> | <u>4,525</u> |
| NET BOOK VALUE | | | |
| At 31 March 2015 | <u>—</u> | <u>181</u> | <u>181</u> |
| At 31 March 2014 | <u>—</u> | <u>479</u> | <u>479</u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2015 | | 2014 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

4. GOING CONCERN

The director, Mr T Adamson agrees that the funding provided by him will not be withdrawn in the foreseeable future and it is on that basis that he considers it appropriate to prepare the financial statements on the going concern basis.