

COMPANY REGISTRATION NUMBER 05279850

ABACUS 449 LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2011

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ABACUS 449 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ABACUS 449 LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>1,183</u>	<u>158</u>
		<u>1,183</u>	<u>158</u>
CURRENT ASSETS			
Debtors		24,177	9,395
Cash at bank and in hand		<u>1,037</u>	<u>3,616</u>
		25,214	13,011
CREDITORS: Amounts falling due within one year		<u>35,271</u>	<u>25,549</u>
NET CURRENT LIABILITIES		<u>(10,057)</u>	<u>(12,538)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,874)</u>	<u>(12,380)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(8,875)</u>	<u>(12,381)</u>
DEFICIT		<u>(8,874)</u>	<u>(12,380)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

ABACUS 449 LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 August 2011



MR T ADAMSON
Director

Company Registration Number: 05279850

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABACUS 449 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Franchise fee

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise Fee - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 25% straight line

Office Equipment - 33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABACUS 449 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	500	5,839	6,339
Additions	—	1,413	1,413
Disposals	—	(4,189)	(4,189)
At 31 March 2011	<u>500</u>	<u>3,063</u>	<u>3,563</u>
DEPRECIATION			
At 1 April 2010	500	5,681	6,181
Charge for year	—	389	389
On disposals	—	(4,190)	(4,190)
At 31 March 2011	<u>500</u>	<u>1,880</u>	<u>2,380</u>
NET BOOK VALUE			
At 31 March 2011	<u>—</u>	<u>1,183</u>	<u>1,183</u>
At 31 March 2010	<u>—</u>	<u>158</u>	<u>158</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. GOING CONCERN

The director, Mr T Adamson agrees that the funding provided by him will not be withdrawn in the foreseeable future and it is on that basis that he considers it appropriate to prepare the financial statements on the going concern basis