

**Registered Number 05279088**

**511 LEARNING LIMITED**

**Abbreviated Accounts**

**30 November 2014**

## Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	473	690
		<u>473</u>	<u>690</u>
<b>Current assets</b>			
Debtors		8,654	10,057
Cash at bank and in hand		76,008	55,115
		<u>84,662</u>	<u>65,172</u>
<b>Creditors: amounts falling due within one year</b>		(17,333)	(10,079)
<b>Net current assets (liabilities)</b>		<u>67,329</u>	<u>55,093</u>
<b>Total assets less current liabilities</b>		<u>67,802</u>	<u>55,783</u>
<b>Provisions for liabilities</b>		(95)	(138)
<b>Total net assets (liabilities)</b>		<u>67,707</u>	<u>55,645</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		67,706	55,644
<b>Shareholders' funds</b>		<u>67,707</u>	<u>55,645</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2015

And signed on their behalf by:

**Kathryn Helen Jones, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

**Accounting Convention**

The financial statements are prepared under the historical cost convention.

**Tangible assets depreciation policy**

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Computer 33% per annum on cost

Fixtures and Fittings 15% per annum on written down value

**Other accounting policies****Deferred Taxation**

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**Pension Costs**

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred.

**Cash Flow Statement**

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2013	2,715
Additions	-
Disposals	-
Revaluations	-
Transfers	-
	<hr/>

At 30 November 2014	<u>2,715</u>
<b>Depreciation</b>	
At 1 December 2013	2,025
Charge for the year	217
On disposals	-
At 30 November 2014	<u>2,242</u>
<b>Net book values</b>	
At 30 November 2014	<u>473</u>
At 30 November 2013	<u>690</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1 Ordinary shares of £1 each	1	1

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