

Registered Number 05279088

511 LEARNING LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	690	266
		<u>690</u>	<u>266</u>
Current assets			
Debtors		10,057	6,864
Cash at bank and in hand		55,115	70,948
		<u>65,172</u>	<u>77,812</u>
Creditors: amounts falling due within one year		(10,079)	(13,569)
Net current assets (liabilities)		<u>55,093</u>	<u>64,243</u>
Total assets less current liabilities		<u>55,783</u>	<u>64,509</u>
Provisions for liabilities		(138)	(32)
Total net assets (liabilities)		<u>55,645</u>	<u>64,477</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		55,644	64,476
Shareholders' funds		<u>55,645</u>	<u>64,477</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 August 2014

And signed on their behalf by:

K H Jones, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

Accounting Convention

The financial statements are prepared under the historical cost convention.

Tangible assets depreciation policy

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Machinery 33% per annum on cost

Fixtures and Fittings 15% per annum on written down value

Other accounting policies**Deferred Taxation**

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred.

Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

2 Tangible fixed assets

	£
Cost	
At 1 December 2012	2,059
Additions	656
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>2,715</u>

Depreciation

At 1 December 2012	1,793
Charge for the year	232
On disposals	-
At 30 November 2013	<u>2,025</u>

Net book values

At 30 November 2013	<u>690</u>
At 30 November 2012	<u>266</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.