

Registered Number 05279088

511 LEARNING LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	389	473
		<u>389</u>	<u>473</u>
Current assets			
Debtors		7,803	8,654
Cash at bank and in hand		78,162	76,008
		<u>85,965</u>	<u>84,662</u>
Creditors: amounts falling due within one year		(16,417)	(17,333)
Net current assets (liabilities)		<u>69,548</u>	<u>67,329</u>
Total assets less current liabilities		<u>69,937</u>	<u>67,802</u>
Provisions for liabilities		(78)	(95)
Total net assets (liabilities)		<u>69,859</u>	<u>67,707</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		69,858	67,706
Shareholders' funds		<u>69,859</u>	<u>67,707</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2016

And signed on their behalf by:

Kathryn Helen Jones, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention.

Tangible assets depreciation policy

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Computer Equipment - 33% per annum on cost

Fixtures and Fittings - 15% per annum on written down value

Other accounting policies**Deferred Taxation**

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred.

Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	2,715
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 30 November 2015	<u>2,715</u>
Depreciation	
At 1 December 2014	2,242
Charge for the year	84
On disposals	-
At 30 November 2015	<u>2,326</u>
Net book values	
At 30 November 2015	<u>389</u>
At 30 November 2014	<u>473</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Kathryn Helen Jones
Description of the transaction:	Use of Home as Office
Balance at 1 December 2014:	-
Advances or credits made:	£ 832
Advances or credits repaid:	£ 832
Balance at 30 November 2015:	<u>£ 0</u>

During the year, Kathryn Helen Jones charged the company £832 (2014 : £832) in respect of the use of her home as an office, to cover utility expenses incurred.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.