

Company No. 5279088

511 LEARNING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2010

WEDNESDAY



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COMPANIES HOUSE

WALTER DAWSON & SON

Chartered Accountants

9 Kerry Street
Horsforth
Leeds
LS18 4AW

511 LEARNING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

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511 LEARNING LIMITED
ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER 2010

		<u>2010</u>	<u>2009</u>
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	--	289
<u>CURRENT ASSETS</u>			
Debtors		27,190	2,319
Cash at Bank		77,268	59,291
		<u>104,458</u>	<u>61,610</u>
<u>CREDITORS</u> Amounts Falling Due Within One Year		<u>(31,718)</u>	<u>(13,765)</u>
<u>NET CURRENT ASSETS</u>		<u>72,740</u>	<u>47,845</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>72,740</u>	<u>48,134</u>
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		--	--
		<u>72,740</u>	<u>48,134</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	1	1
Profit and Loss Account		72,739	48,133
		<u>72,740</u>	<u>48,134</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 30th November 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th November 2010, and of its profit for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 19th August 2011 and signed on their behalf by

Kathryn Helen Jones DIRECTOR



511 LEARNING LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 30TH NOVEMBER 2010

I ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is provided on a straight line basis over the expected useful lives of each category of tangible fixed assets:

Computer Equipment

33% per annum on cost

(c) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(d) Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred.

(e) Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

511 LEARNING LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 30TH NOVEMBER 2010

2 TANGIBLE FIXED ASSETS

	<u>Total</u> <u>£</u>
<u>Cost</u>	
At 1st December 2009 and 30th November 2010	<u>1,660</u>
<u>Depreciation</u>	
At 1st December 2009	1,371
Charge for Year	<u>289</u>
At 30th November 2010	<u>1,660</u>
<u>Net Book Value</u>	
At 30th November 2010	<u>--</u>
At 30th November 2009	<u>289</u>

3 CALLED UP SHARE CAPITAL

	<u>2010</u> <u>£</u>	<u>Allotted and</u> <u>Fully Paid</u>	<u>2009</u> <u>£</u>
Ordinary Shares of £1 each	1		1
	<u>1</u>		<u>1</u>

4 TRANSACTIONS WITH DIRECTORS

During the year Miss Kathryn Helen Jones charged the company £728 (2009 £676) in respect of the use of her home as an office to cover utility expenses incurred