

511 LEARNING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2008

THURSDAY



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17/09/2009

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COMPANIES HOUSE

WALTER DAWSON & SON

Incorporating

DAVID W. PEPPER AND CO.

Chartered Accountants

9 Kerry Street, Horsforth,

Leeds LS18 4AW

511 LEARNING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
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511 LEARNING LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2008

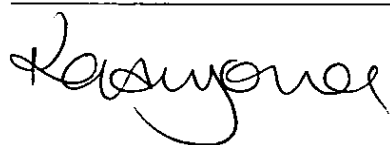
		2008	2007
	Note	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	578	47
<u>CURRENT ASSETS</u>			
Debtors		13,530	131
Cash at Bank and in Hand		57,624	48,329
		71,154	48,460
<u>CREDITORS: Amounts Falling Due Within One Year</u>	3	(21,738)	(11,553)
<u>NET CURRENT ASSETS</u>		49,416	36,907
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		49,994	36,954
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		(--)	(--)
		49,994	36,954
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	1	1
Profit and Loss Account		49,993	36,953
		49,994	36,954

For the year ended 30 November 2008, the company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Subsection 2 of Section 249B of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of Section 226A and the Act, and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved and authorised for issue by the Board of Directors on 31 July 2009 and signed on their behalf by:

K H Jones DIRECTOR



511 LEARNING LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below:

(a). Accounting Convention

The financial statements are prepared under the historical cost convention.

(b). Tangible Fixed Assets

Depreciation is provided on a straight line basis over the expected useful lives of each category of tangible fixed assets :

Computer Equipment	33 % per annum on cost
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(c). Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(d). Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred.

(e). Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

511 LEARNING LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 30 NOVEMBER 2008

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost:</u>	
At 1 December 2007	793
Additions	867
At 30 November 2008	<u>1,660</u>
<u>Depreciation:</u>	
At 1 December 2007	746
Charge for Year	336
At 30 November 2008	<u>1,082</u>
<u>Net Book Value:</u>	
At 30 November 2008	<u>578</u>
At 30 November 2007	<u>47</u>

3. CREDITORS

Creditors falling due within one year includes £5,728 (2007 : £5,051) owed to the director, K H Jones.

4. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted and Fully Paid</u>	
	2008	2007	2008	2007
	£	£	£	£
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTORS

During the year Miss Kathryn Helen Jones charged the company £624 (2007 : £572) in respect of the use of her home as an office to cover utility expenses incurred.