

Registered number  
5277744

Monadia Properties Limited

Abbreviated Accounts

30 November 2007

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26/09/2008

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COMPANIES HOUSE

**Monadia Properties Limited**  
**Abbreviated Balance Sheet**  
**as at 30 November 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	514,102	514,102
<b>Current assets</b>			
Cash at bank and in hand		2,550	1,315
<b>Creditors, amounts falling due within one year</b>		(520,086)	(515,844)
<b>Net current liabilities</b>		(517,536)	(514,529)
<b>Net liabilities</b>		(3,434)	(427)
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(3,534)	(527)
<b>Shareholders' funds</b>		(3,434)	(427)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Dr Nejat Chalabi  
Director

Approved by the board on 25 Sept 08

**Monadia Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the going concern assumption of continued financial support from the directors

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2006 514,102

At 30 November 2007 514,102

**Depreciation**

At 30 November 2007 -

**Net book value**

At 30 November 2007 514,102

At 30 November 2006 514,102

**3 Loans**

2007

2006

£

£

Creditors include

Secured bank loans 148,475 244,000

**4 Share capital**

2007

2006

£

£

Authorised

Ordinary shares of £1 each 10,000 10,000

2007  
No

2006  
No

2007  
£

2006  
£

Allotted, called up and fully paid

Ordinary shares of £1 each 100 100 100 100