

Company Registration No 05277482 (England and Wales)

NW ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



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16/12/2010
COMPANIES HOUSE

NW ASSOCIATES LIMITED

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NW ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		4,781		2,902
Current assets					
Debtors		13,986		11,903	
Cash at bank and in hand		7,847		33,263	
		21,833		45,166	
Creditors amounts falling due within one year		(19,970)		(19,978)	
Net current assets			1,863		25,188
Total assets less current liabilities			6,644		28,090
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,642		28,088
Shareholders' funds			6,644		28,090

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

14/12/10


Mr Nigel Worthy
Director

Company Registration No 05277482

NW ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	4,584
Additions	3,473
At 31 March 2010	<u>8,057</u>
Depreciation	
At 1 April 2009	1,682
Charge for the year	1,594
At 31 March 2010	<u>3,276</u>
Net book value	
At 31 March 2010	<u><u>4,781</u></u>
At 31 March 2009	<u><u>2,902</u></u>

3 Share capital

	2010 £	2009 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>