

Company Registration No 05277482 (England and Wales)

NW ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



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NW ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		4,409		4,781
Current assets					
Debtors		14,352		13,986	
Cash at bank and in hand		7,847		7,847	
		22,199		21,833	
Creditors: amounts falling due within one year		(21,251)		(19,970)	
Net current assets			948		1,863
Total assets less current liabilities			5,357		6,644
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,355		6,642
Shareholders' funds			5,357		6,644

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

15/12/11

N A. Worthy

Mr Nigel Worthy
Director

Company Registration No. 05277482

NW ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	6,496
Additions	1,097
At 31 March 2011	7,593
Depreciation	
At 1 April 2010	1,714
Charge for the year	1,470
At 31 March 2011	3,184
Net book value	
At 31 March 2011	4,409
At 31 March 2010	4,781

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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