

Company Registration No. 05277482 (England and Wales)

**NW ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2006**

TUESDAY



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30/01/2007

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COMPANIES HOUSE

# NW ASSOCIATES LIMITED

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# NW ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£
<b>Fixed assets</b>			
Tangible assets	2		2,350
<b>Current assets</b>			
Debtors		14,567	
Cash at bank and in hand		143	
		<u>14,710</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,917)</u>	
<b>Net current liabilities</b>			(2,207)
<b>Total assets less current liabilities</b>			<u>143</u>
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			<u>141</u>
<b>Shareholders' funds</b>			<u>143</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30-1-2007



Mr Michael Brace  
Director

# NW ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 3 November 2004	-
Additions	3,133
	<hr/>
At 31 March 2006	3,133
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<b>Depreciation</b>	
At 3 November 2004	-
Charge for the period	783
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At 31 March 2006	783
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<b>Net book value</b>	
At 31 March 2006	2,350
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# NW ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

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<b>3</b>	<b>Share capital</b>	<b>2006</b>
		<b>£</b>
	<b>Authorised</b>	
	2 Ordinary shares of £1 each	2
		<u>          </u>
	<b>Allotted, called up and fully paid</b>	
	2 Ordinary shares of £1 each	2
		<u>          </u>