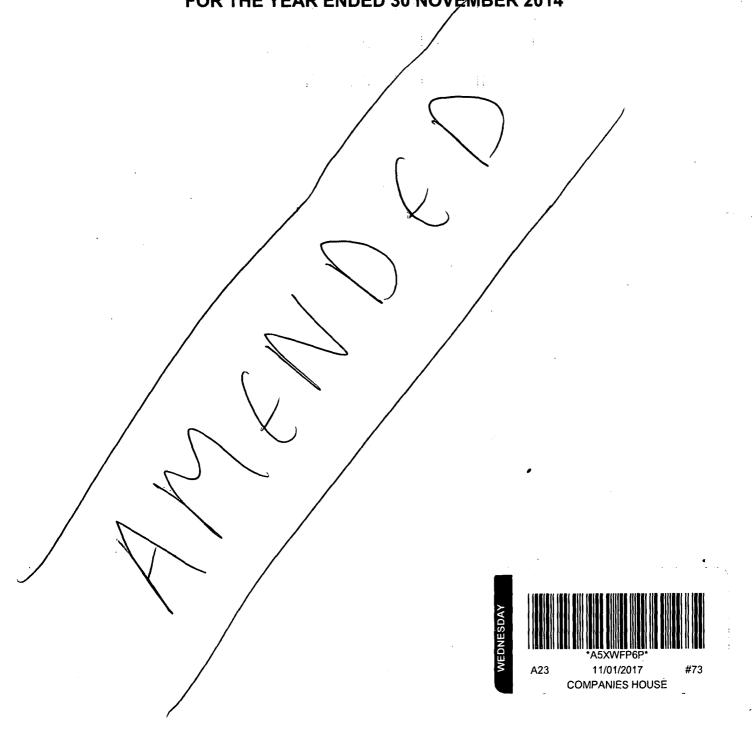
BELLAGIO EUROPE LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2014



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ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		938		-
Current assets					
Stocks		5,000		-	
Debtors		109,316		86,710	
Cash at bank and in hand		7,820		810	
		122,136		87,520	
Creditors: amounts falling due within one year		(70,499)		(51,749)	
					
Net current assets			51,637		35,771
Total assets less current liabilities			52,575		35,771
Provisions for liabilities		•	(188)		-
			52,387		35,771
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			52,386		35,770
Shareholders' funds			52,387		35,771

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016

Michael Cohen **Director**

Company Registration No. 05277168

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

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Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2014

2	Fixed assets			
		Intangible assets	Tangible assets	Total
		£	£	£
	Cost		•	
	At 1 December 2013	156,300	-	156,300
	Additions		1,400	1,400
	At 30 November 2014	156,300	1,400	157,700
	Depreciation			
	At 1 December 2013	156,300	-	156,300
	Charge for the year	-	462	462
	At 30 November 2014	156,300	462	156,762
	Net book value			
	At 30 November 2014	<u>-</u>	938	938
3	Share capital		2014	2013
•	Oliulo Supitui		£	£
	Allotted, called up and fully paid		_	_
	1 Ordinary of £1 each		1	1
	-			