

Company Registration No. 05277168 (England and Wales)

BELLAGIO EUROPE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

AMENDED

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BELLAGIO EUROPE LIMITED

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BELLAGIO EUROPE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		938		-
Current assets					
Stocks		5,000		-	
Debtors		109,316		86,710	
Cash at bank and in hand		7,820		810	
		<u>122,136</u>		<u>87,520</u>	
Creditors: amounts falling due within one year		<u>(70,499)</u>		<u>(51,749)</u>	
Net current assets			51,637		35,771
Total assets less current liabilities			<u>52,575</u>		<u>35,771</u>
Provisions for liabilities			(188)		-
			<u>52,387</u>		<u>35,771</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			52,386		35,770
Shareholders' funds			<u>52,387</u>		<u>35,771</u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016



Michael Cohen
Director

Company Registration No. 05277168

BELLAGIO EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BELLAGIO EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2013	156,300	-	156,300
Additions	-	1,400	1,400
At 30 November 2014	156,300	1,400	157,700
Depreciation			
At 1 December 2013	156,300	-	156,300
Charge for the year	-	462	462
At 30 November 2014	156,300	462	156,762
Net book value			
At 30 November 2014	-	938	938

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1