

Garden Hospital MRI Limited

Report and Accounts

31 December 2006

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COMPANIES HOUSE

# **GARDEN HOSPITAL MRI LIMITED**

## **Report and Accounts**

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**GARDEN HOSPITAL MRI LIMITED**  
**Report and Accounts**

**Company Information**

**Directors**

Adrian Marcus

Patrick McGowan

Daniel Nadis

John von Klemperer (appointed 1 February 2007)

**Secretary**

Seyi Clement

**Bankers**

Barclays Bank PLC

50 Pall Mall

London

SW1A 1QA

**Registered Office**

66 Chiltern Street

London

W1U 6GH

# **GARDEN HOSPITAL MRI LIMITED**

## **Report and Accounts**

### **Directors' Report**

The directors present their report for the year ended 31 December 2006

#### **Principal activities**

The company did not commence trading until January 2007 and all of the activity in 2006 was dedicated to preparing the company to be able to provide a service for MRI scanning

#### **Directors**

The following directors served during the year

Robin Thornton (resigned 31 December 2006)

Adrian Marcus (appointed 4 May 2006)

Patrick McGowan (appointed 4 May 2006)

Daniel Nadis (appointed 4 May 2006)

#### **Directors' interests**

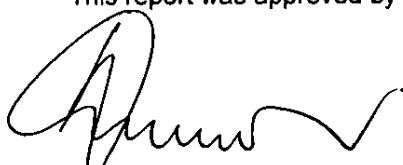
The Directors' interest in the shares of the company was as stated below

	<b>Ordinary shares of £1 each</b>	
	<b>2006</b>	<b>2005</b>
Robin Thornton	-	2
Adrian Marcus	30,000	-
Patrick McGowan	20,000	-

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on



John von Klemperer  
Director

**GARDEN HOSPITAL MRI LIMITED**  
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**Profit and Loss Account**  
**for the year ended 31 December 2006**

	Notes	2006 £	2005 £
<b>Turnover</b>		-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Distribution costs		-	-
Administrative expenses		60,901	-
Other operating income		-	-
<b>Operating loss</b>		<b>(60,901)</b>	-
Interest receivable		1,831	-
<b>Loss on ordinary activities before taxation</b>		<b>(59,070)</b>	-
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<b>(59,070)</b>	-

**GARDEN HOSPITAL MRI LIMITED**  
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**Balance Sheet**  
**As at 31 December 2006**

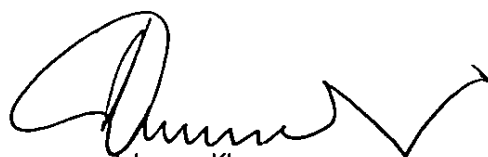
	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	3	<u>446,545</u>	<u>-</u>
<b>Current assets</b>			
Debtors	4	3,711	41,551
Cash at bank and in hand		<u>293,760</u>	<u>2</u>
		297,471	41,553
<b>Creditors, amounts falling due within one year</b>	5	(3,086)	(41,551)
<b>Net current assets</b>		<u>294,385</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>740,930</u>	<u>2</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net assets</b>		<u>740,930</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	6	800,000	2
Profit and loss account		(59,070)	-
<b>Shareholders' funds</b>		<u>740,930</u>	<u>2</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



John von Klemperer  
 Director  
 Approved by the board on

# GARDEN HOSPITAL MRI LIMITED

## Report and Accounts

### Notes to the Accounts for the year ended 31 December 2006

#### 1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2006)

##### *Turnover*

There was no turnover in the period as the company only commenced trading in January 2007

##### *Depreciation*

No depreciation was provided in the period as all the fixed assets were under construction. Depreciation will be provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10-25% straight line
Computer and related equipment	25% straight line

#### 2. Taxation

On the basis of these financial statements no provision has been made for corporation tax

#### 3 Tangible fixed assets

£

##### **Cost**

At 1 January 2006	-
Additions – Capital under construction	446,545
Disposals	-
At 31 December 2006	<u>446,545</u>

##### **Depreciation**

At 1 January 2006	-
Charge for year	-
Disposals	-
At 1 January 2006	<u>-</u>

##### **Net book value**

At 31 December 2006	<u>446,545</u>
At 31 December 2005	<u>-</u>

#### 4. Debtors

2006

2005

£

£

Debtors include  
Other debtors

3,711

41,551

3,711

41,551

Amounts due after more than one year

-

-

**GARDEN HOSPITAL MRI LIMITED**  
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<b>5. Creditors: amounts falling due within one year</b>			<b>2006</b>	<b>2005</b>
			£	£
Creditors include				
Other creditors			-	41,551
Accruals			3,086	-
			<u>3,086</u>	<u>41,551</u>
<b>6. Share Capital</b>			<b>2006</b>	<b>2005</b>
			£	£
Authorised				
1,000,000 Ordinary Shares of £1 each			<u>1,000,000</u>	<u>1,000,000</u>
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	800,000	2	<u>800,000</u>	<u>2</u>
<b>7. Profit and loss account</b>			<b>2006</b>	<b>2005</b>
			£	£
At 1 January			-	-
Profit/(Loss) for the year			(59,070)	-
At 31 December			<u>(59,070)</u>	<u>-</u>
<b>8. Capital commitments</b>			<b>2006</b>	<b>2005</b>
			£	£
Amounts contracted for but not provided in the accounts			<u>1,068,857</u>	<u>-</u>

**9. Post balance sheet events**

The company has drawn on an unsecured loan facility an amount of £885,000 from Barclays Bank repayable in quarterly instalments over five years commencing in July 2007