

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

DARAY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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DARAY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

P Wright
G B Boden
Mrs N K Howard

SECRETARY:

REGISTERED OFFICE:

Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

REGISTERED NUMBER:

05276678 (England and Wales)

ACCOUNTANTS:

Boden Piper Limited
446 - 450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		53,913		26,002
CURRENT ASSETS					
Stocks		292,623		369,869	
Debtors		264,719		222,104	
Cash at bank and in hand		156,679		86,279	
		<u>714,021</u>		<u>678,252</u>	
CREDITORS					
Amounts falling due within one year		<u>413,808</u>		<u>385,981</u>	
NET CURRENT ASSETS			<u>300,213</u>		<u>292,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>354,126</u>		<u>318,273</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>43,506</u>		<u>41,667</u>
NET ASSETS			<u>310,620</u>		<u>276,606</u>
CAPITAL AND RESERVES					
Called up share capital	4		258,000		258,000
Profit and loss account			<u>52,620</u>		<u>18,606</u>
SHAREHOLDERS' FUNDS			<u>310,620</u>		<u>276,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

P Wright - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	114,428
Additions	53,525
Disposals	(14,550)
At 31 March 2013	153,403
DEPRECIATION	
At 1 April 2012	88,426
Charge for year	23,968
Eliminated on disposal	(12,904)
At 31 March 2013	99,490
NET BOOK VALUE	
At 31 March 2013	53,913
At 31 March 2012	26,002

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	31,667	41,667

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
258,000	Ordinary	1	258,000	258,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.